

AdHoc Announcement

PVA TePla AG adopts ambitious budgetary targets for 2006

(Asstar, 15.12.2005) – The Supervisory Board of the company has approved the budgetary plans submitted by the Management Board, which include ambitious growth in the forthcoming year. Group revenue is scheduled to rise by a good 30% relative to the current business year. The EBIT margin is targeted to increase by around 100% to 4-6%. Potential revenue and earnings from the major project in the Chinese solar cell industry, previously reported on, are not included as yet in the 2006 budget. Final clearance by the relevant supervisory bodies is still being delayed by the persistent worldwide scarcity of silicon. Irrespective of this large order, the Crystal Growing Systems division will grow substantially in the year ahead. With incoming orders from the solar industry at a multiple of previous levels and the revived semiconductor industry now running, the division will return next year to its original earnings power.

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