

2008: The best year in the history of PVA TePla AG

(Wettenberg, March 31, 2009) – PVA TePla AG, Wettenberg, today announced its final business figures for 2008. The preliminary figures released on March 18 were confirmed. Consolidated earnings before interest and taxes (EBIT) rose 50% to EUR 15.0 million (previous year: EUR 10.0 million). EBIT margin came in at 8.9%, at the upper end of the 7-9% range forecast. A consolidated net profit of EUR 9.7 million was recorded (previous year: EUR 6.1 million).

Consolidated sales revenues increased 48% in 2008 to EUR 168.6 million (previous year: EUR 113.7 million). The Vacuum Systems division contributed EUR 46.0 million to consolidated sales revenues, 27% of total, up significantly from the EUR 36.9 million generated in the previous year. Crystal Growing Systems posted sales revenues of EUR 105.8 million (previous year: EUR 60.1 million), 63% of the consolidated total. The Plasma Systems division generated sales revenues of EUR 16.8 million in 2008 (previous year: EUR 16.7 million), contributing 10% to total PVA TePla sales revenues.

Operating profit (EBIT) came in substantially higher versus 2007 at EUR 15.0 million (EUR 10.0 million). EBIT margin was 8.9%, at the upper end of the 7-9% range forecast. Consolidated net profit for the year rose to EUR 9.7 million (previous year: EUR 6.1 million).

Total assets increased to EUR 122.1 million at December 31, 2008 versus a previous EUR 108.8 million as result of significantly rising business volume. Shareholders' equity increased to EUR 40.4 million at December 31, 2008 on higher net profit for the year (previous year: EUR 30.9 million). The equity ratio had risen to 33.1% at the reporting date on the substantial increase in retained earnings (previous year: 28.4%).

Investments totaled EUR 11.8 million in 2008, down considerably from last year's figure of EUR 24.7 million, the still significantly above the average for

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the preceding years. Investment activity primarily consisted of completing construction of buildings at the new headquarters in Wetztenberg.

Operating cash flow of EUR 8.7 million was recorded at December 31, 2008 (previous year: EUR 6.8 million). Cash and cash equivalents totaled EUR 5.2 million (previous year: EUR 9.1 million) at the reporting date.

Incoming orders increased year-on-year from EUR 146.0 million to EUR 189.9 million as well as order backlog, which was up from EUR 137.1 million at December 31, 2008 to EUR 151.8 million. Crystal Growing Systems accounted for the majority of order backlog.

The PVA TePla divisional structure was changed effective January 1, 2009. Now PVA TePla is organized into the divisions Industrial Systems, Semiconductor Systems and Solar Systems. This move was intended to afford a sharper product focus in individual markets and enhance operational transparency for the capital markets. The revised structure will be reflected in reporting for the first time in Q1 2009.

The estimates for the current fiscal year for consolidated sales revenues in line with the 2008 level and higher operating profits by 9-11% were reiterated despite present uncertainties concerning the outlook for our worldwide markets.

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