

## **PVA TePla: Very Strong Half-year Results**

- **Consolidated sales revenues sales EUR 76.5 million (previous year: EUR 74.0 million)**
- **Operating profit (EBIT) EUR 9.4 million (previous year: EUR 5.1 million)**
- **Order backlog EUR 103.9 million (previous year: EUR 202.4 million)**
- **Earnings forecast confirmed**

**(Wettenberg, August 14, 2009) – In the first half of 2009, the PVA TePla Group – a specialist for high-temperature vacuum systems – generated consolidated sales revenues of EUR 76.5 million, a slight increase on the corresponding prior-year figure (EUR 74.0 million). Operating profit (EBIT) was up significantly at EUR 9.4 million (previous year: EUR 5.1 million). As at June 30, 2009, the order backlog amounted to EUR 103.9 million (previous year: EUR 202.4 million). The earnings forecast for fiscal year 2009 is confirmed with expected EBIT of EUR 16 – 18 million.**

The Industrial Systems division generated sales revenues of EUR 23.2 million (previous year: EUR 22.9 million), the Semiconductor Systems division achieved EUR 21.5 million (previous year: EUR 24.4 million), and Solar Systems exceeded the prior-year figure (EUR 26.7 million) at EUR 31.8 million.

Operating profit (EBIT) was increased significantly year-on-year from EUR 5.1 million to EUR 9.4 million, resulting in an EBIT margin of 12.3%. At EUR 6.1 million, consolidated net income for the period was also up considerably on the prior-year figure (EUR 3.5 million).

As at June 30, 2009, incoming orders totaled EUR 29.9 million (previous year: EUR 140.6 million), leading to a book-to-bill ratio of 0.4. Demand from our key markets such as the semiconductor industry and from some other industrial areas (e.g. the hard metal industry) is currently weak. We continue to see opportunities to obtain larger contracts in the photovoltaics industry later on in 2009. As at June 30, 2009, the order backlog totaled EUR 103.9 million (previous year: EUR 202.4 million).

# Ad-hoc release



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The liquidity situation of the PVA TePla Group also remained very strong in the first half of 2009. The operating cash flow was EUR 17.6 million (previous year: EUR 6.6 million).

On the basis of the existing order backlog, the consolidated sales revenues of PVA TePla are likely to be down slightly on the previous year in fiscal year 2009. Following the improved results already achieved in the first half-year, operating profit is again set to be in line with the published forecast, with an expected figure of EUR 16-18 million.

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