

Annual Shareholders' Meeting of PVA TePla AG in Wetzlar

(Aslar, June 29, 2006) – At the Annual Shareholders' Meeting of PVA TePla AG, which was held in Wetzlar on June 27, 2006, all the items on the agenda were passed with a clear majority in the presence of more than 68% of shareholders.

The Chairman of the Management Board, Peter Abel, outlined the Company's current situation to the shareholders in attendance. Here, the focus was on PVA TePla AG's divisions, the markets and new developments in the various technological areas in which the Company's systems and facilities are used. CFO Arnd Bohle then gave a detailed report on the 2005 consolidated financial statements and the figures for the first quarter of 2006. In particular, the significant improvement in results as against the previous year was emphasized. Peter Abel then provided shareholders with an overview of the current financial year and confirmed the positive sales and earnings development achieved in 2006. He thanked the shareholders for the confidence they had shown in the Company and the employees for their commitment.

Shareholder representatives Mr. Hoffmann (DSW) and Mr. Henrich (SdK) and other shareholders contributed to the Annual General Meeting by asking a number of constructive questions on the Company and its future development. The detailed answers provided by the Management Board and the Supervisory Board rounded off the presentation of PVA TePla's current situation. The information content of the annual report was expressly praised.

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Press Release



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