

The logo for PVA TePla, featuring the letters 'PVA' in white, a circular icon with blue and yellow segments, and the letters 'TePla' in white. The background is a dark blue space with a grid of glowing blue lines and particles.

PVA TePla

Q1 2026 RESULTS

MAY 7, 2026

Q1 2026 PAVES WAY FOR FUTURE GROWTH



RECORD ORDER INTAKE AT EUR 121.6 M

Second strongest quarterly order intake in company history, well diversified over customers and technologies



CONTINUED INVESTMENTS

Elevated operating expenses reflect deliberate investments in technology, sales, service and organizational capabilities



VOLUME, ONE-OFF EFFECTS, AND INVESTMENTS WEIGH ON MARGINS

Low revenue level created temporary underutilization



GAINING TRACTION IN HIGH-TECH GROWTH MARKETS

AI-related orders for HBM in Metrology and compound semiconductor materials in Material Solutions



NEW SEGMENT STRUCTURE INCREASES TRANSPARENCY

New structure reflects core technological competencies and will better communicate our value proposition



GUIDANCE 2026 REITERATED

Strong order intake increases visibility for FY 2026 and beyond

NEW SEGMENT STRUCTURE

IMPROVING OUR VALUE PROPOSITION TO ALL STAKEHOLDER GROUPS

OLD

Semiconductor Systems

Industrial Systems

- Was designed around industries and the legal structure of the Group
- Each entity was permanently assigned to one segment
- Growing relevance of our Metrology business made changes in the segment structure necessary



NEW

Material Solutions

Metrology

- Reporting now follows the way we manage and develop our business with our customers, investors, and partners – by technologies and markets rather than along legal entities
- Adjustment of the cost accounting structure (in parts of the subsidiaries)
- Complete rebuild of the consolidation logic and systematics

THE NEW SEGMENT STRUCTURE IS BUILT AROUND OUR CORE TECHNOLOGICAL COMPETENCIES AND WILL PROVIDE GREATER CLARITY, FACILITATE STRATEGIC ALIGNMENT, AND IMPROVE COMMUNICATION

NEW SEGMENT STRUCTURE

SEGMENT OVERVIEW

MATERIAL SOLUTIONS

GENERATING AND PROCESSING HIGH-TECH MATERIALS AND COMPONENTS

END MARKETS



Semiconductor



Aerospace



Energy

KEY APPLICATIONS

- Crystal growing for bulk material (single and compound materials like Si, SiC, InP, CaF, AlN)
- Producing and refining semi-grade graphite
- Plasma treatment in semiconductor backend and packaging
- Advanced materials for aerospace applications
- Joining of central components for energy grid infrastructure
- Powder synthesis for new battery technologies

METROLOGY

LEADING TECHNOLOGIES FOR INSPECTION AND QUALITY CONTROL

END MARKETS



Semiconductor



Aerospace

KEY APPLICATIONS

- Inspection of 2.5/3D structures in advanced logic and memory
- Stress measurement for advanced semi applications
- Inspection of thin layers in semiconductor value chain
- Detection of contaminations in the semi production process
- 3D inspection of important components in the aerospace industry

A business meeting scene with people in suits looking at tablets displaying financial data. The background is blurred with warm lighting and a coffee cup. A blue banner with the word 'FINANCIALS' is overlaid on the image. The tablets show various charts including bar graphs, pie charts, and line graphs.

FINANCIALS

SEGMENT CHARACTERISTICS

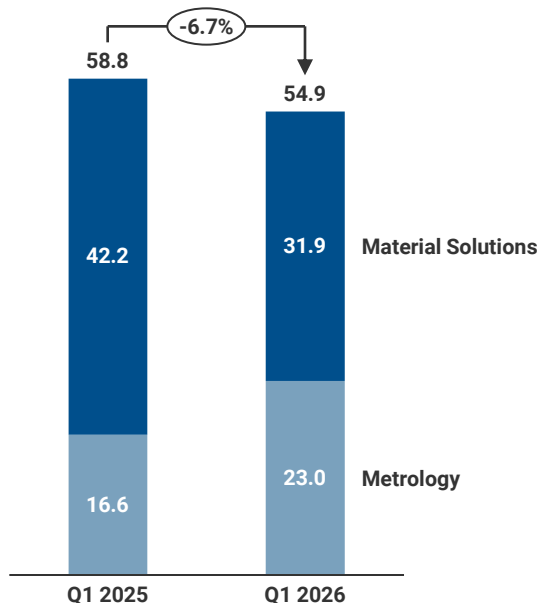
HIGHLIGHTING THE KEY DIFFERENCES OF THE NEW SEGMENTS

	Material Solutions	Metrology
System lead times	<ul style="list-style-type: none"> • 12-18 months 	<ul style="list-style-type: none"> • 4-8 months
Revenue recognition	<ul style="list-style-type: none"> • often over time 	<ul style="list-style-type: none"> • point in time
Payment terms	<ul style="list-style-type: none"> • Prepayment structure of 30%/60%/10% or similar • Project-tailored 	<ul style="list-style-type: none"> • No prepayments
Service revenue	<ul style="list-style-type: none"> • ~15% of total revenue 	<ul style="list-style-type: none"> • ~15% of total revenue

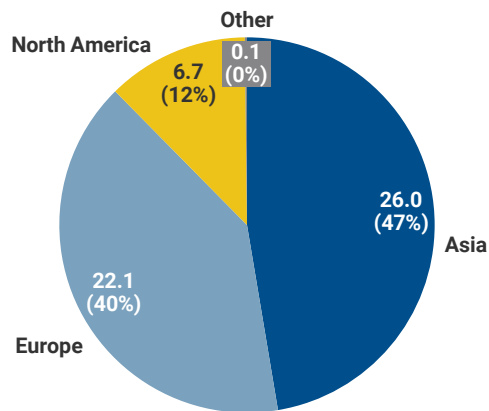
GROUP REVENUE

SLIGHT OVERALL DECREASE IN Y-O-Y SALES BUT SOLID GROWTH IN METROLOGY

YEAR ON YEAR [EUR MN]



REGIONAL SPLIT [EUR MN]

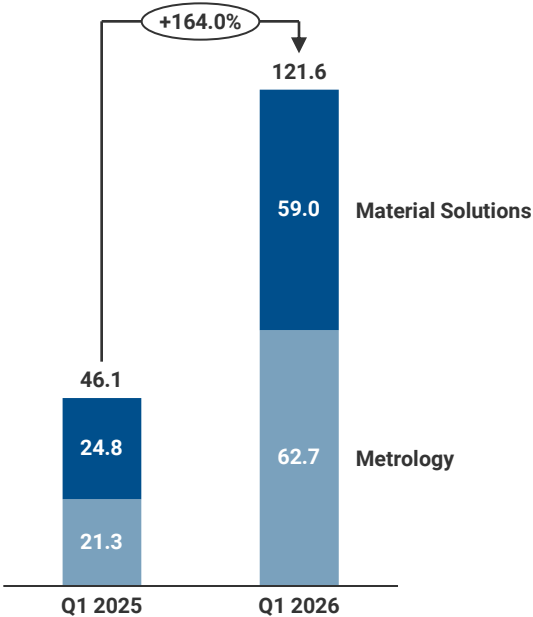


- At EUR 54.9 million, revenue was still affected by the weaker order intake in 2024 and early 2025
- Performance across the operating segments was mixed; Material Solutions -24.4%, Metrology +38.2%
- Regional contribution: Asia grew slightly compared to Q1 2025, North America remained stable, while Europe decreased by EUR ~5 m.
- Sales decrease can be assigned to weaker sales in Europe ex Germany

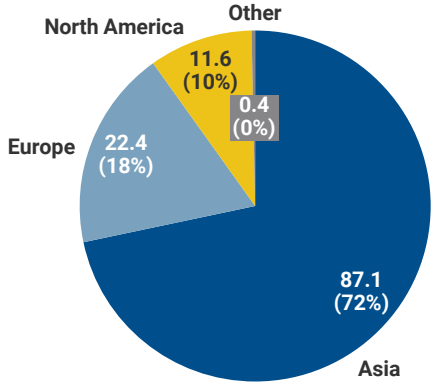
ORDER INTAKE

SECOND STRONGEST QUARTERLY ORDER INTAKE IN COMPANY HISTORY

YEAR ON YEAR
[EUR MN]



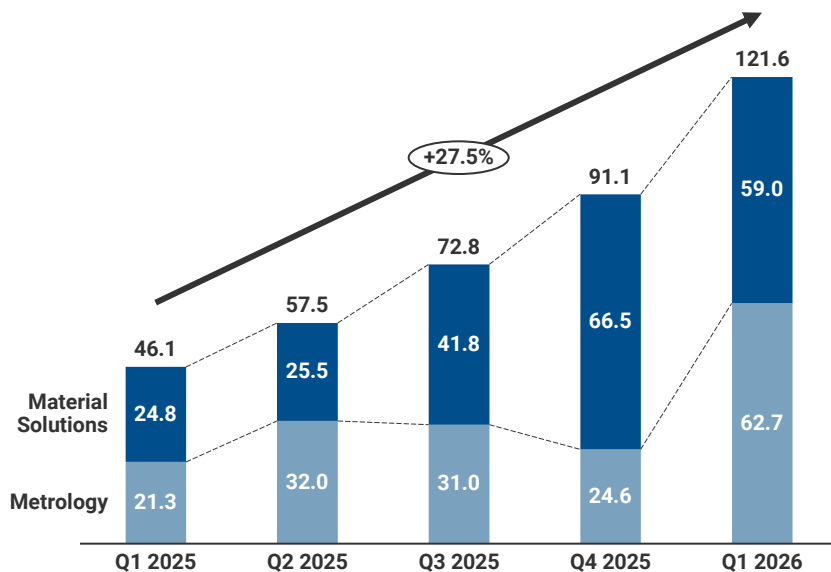
REGIONAL SPLIT
[EUR MN]



- Q1 2026 shows the strongest quarterly order intake in company history after Q3 2021
- Order intake shows a healthy mix between segments with a roughly 50/50 split
- Well-diversified customer base; only one larger order included (less than EUR 35 million)
- Particularly strong contribution from Asia with a share of 72% of new orders, with significant orders from both segments
- Material Solutions: strong demand for synthesis technologies
- Metrology: strong demand for high-volume manufacturing and high-end applications, including high-bandwidth memory (HBM)

DEVELOPMENT OF ORDER INTAKE

CONTINUOUS GROWTH OVER LTM, Q2 EXPECTED TO RETURN TO NORMALIZED RUN RATES



Q1 2026

- Order intake in Metrology nearly tripled y-o-y to EUR 62.7 m, partially due to catch-up effects from Q4 and orders already placed for delivery in 2027
- Material Solutions more than doubled y-o-y to EUR 59 m
- Book-to-Bill ratio at 2.22

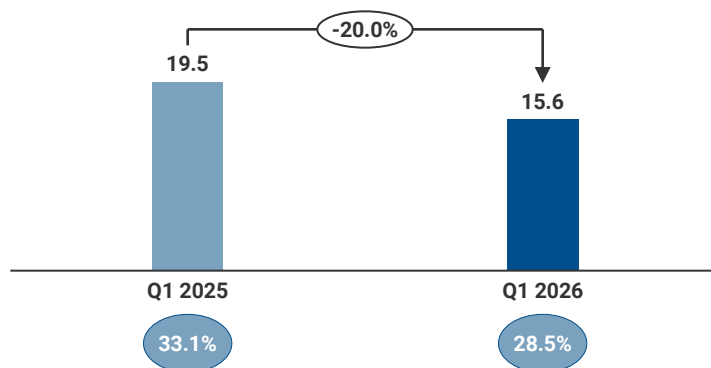
Q2 2026

- Already secured additional orders for compound semiconductor materials, including for indium phosphide
- Metrology expected to return to run rate of EUR ~30 m., with a pickup in orders from late H2 2026 onwards

GROUP PROFIT

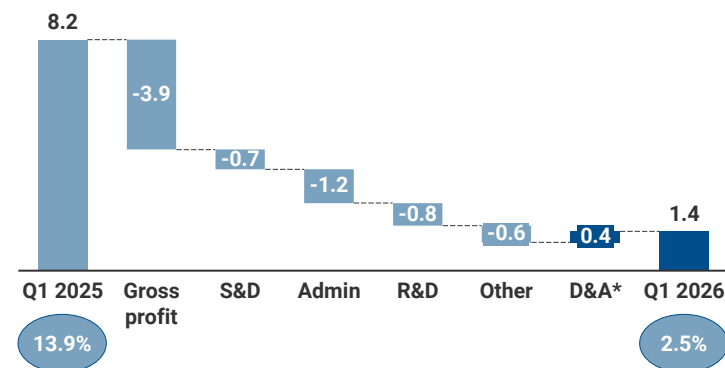
LOWER REVENUE AND TEMPORARY CAPACITY UNDERUTILIZATION IMPACTED PROFITABILITY

GROSS PROFIT & GROSS PROFIT MARGIN [EUR MN]



- Gross profit decreased mainly due to lower revenue volume and temporary capacity underutilization
- Gross profit margin remained solid despite lower fixed cost absorption

EBITDA & EBITDA MARGIN [EUR MN]

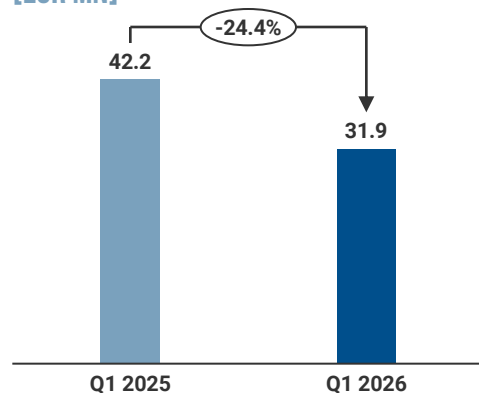


- EBITDA decline mainly driven by lower gross profit and targeted growth investments
- Results include one-off items of EUR 1.3 million, primarily for restructuring
- FY2025 increase in FTEs now fully visible across cost lines

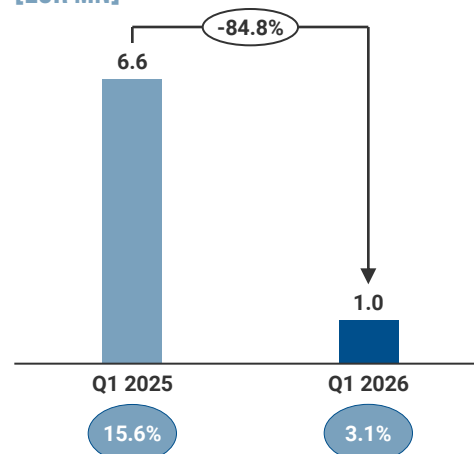
SEGMENT: MATERIAL SOLUTIONS

STRONG ORDER INTAKE IMPROVES VISIBILITY FOR REVENUE CONVERSION IN SUBSEQUENT REPORTING PERIODS

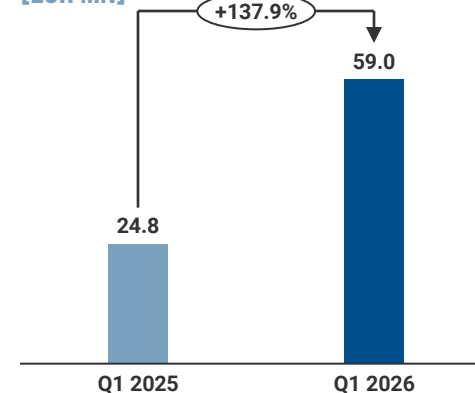
REVENUE
[EUR MN]



EBITDA & EBITDA MARGIN
[EUR MN]



ORDER INTAKE
[EUR MN]

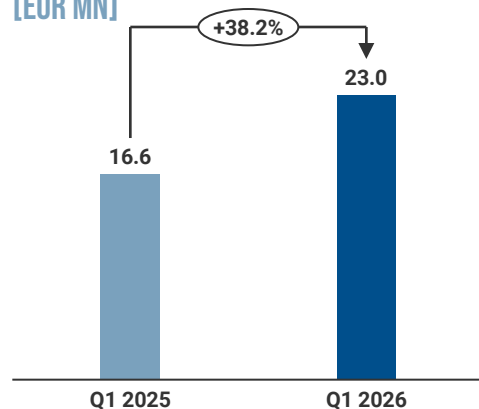


- Revenue reflects lower completion levels following weaker order intake in prior periods
- Temporary capacity underutilization weighed on EBITDA and margin
- Order intake more than doubled, signaling renewed momentum in semiconductor-related applications
- Strong order intake improves visibility for revenue conversion in subsequent reporting periods

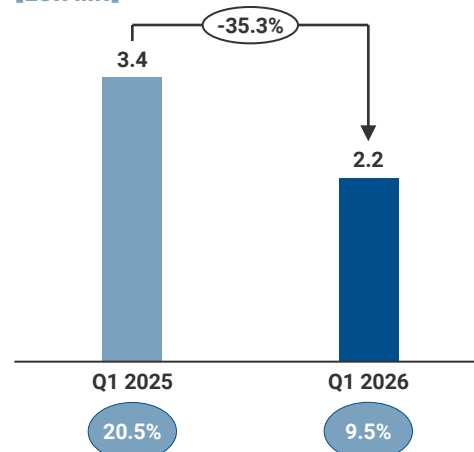
SEGMENT: METROLOGY

STRONG REVENUE AND ORDER INTAKE GROWTH, WITH PROFITABILITY IMPACTED BY SCALE-UP INVESTMENTS

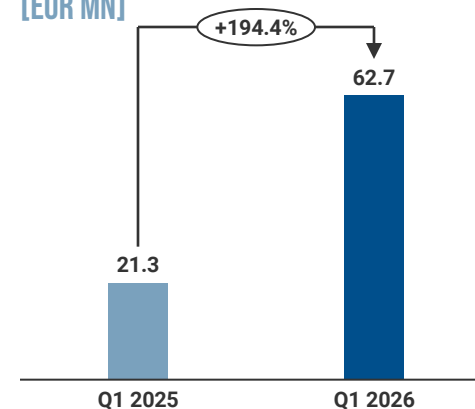
REVENUE
[EUR MN]



EBITDA & EBITDA MARGIN
[EUR MN]



ORDER INTAKE
[EUR MN]



- Revenue increased significantly; continued demand for metrology solutions
- EBITDA impacted by targeted scale-up investments and expansion of organizational capabilities
- Order intake almost tripled, reflecting strong momentum

A business meeting scene with people in suits looking at tablets displaying various data charts. The background is blurred with warm lighting. A blue banner with the word 'OUTLOOK' is overlaid in the center. The tablets show bar charts, pie charts, and line graphs. There are also glowing digital effects and a network diagram in the lower right corner.

OUTLOOK

Q1 2026 ACTUALS & FY 2026 GUIDANCE

Q1 2026 ACTUALS

Revenue:	EUR 54.9 m	
EBITDA:	EUR 1.4 m	(Margin: 2.5%)
EBIT:	EUR -1.3 m	(Margin: -2.4%)
Gross Margin:	28.5%	
Order Intake:	EUR 121.6 m	(Book-to-bill: 2.22)

Q2 OUTLOOK

- Order intake in Metrology is expected to return to the run-rate of roughly EUR 30 m.
- Order momentum in Material Solutions is expected to continue but is characterized by higher volatility
- Group revenue expected to grow substantially both quarter-over-quarter and year-over-year
- Profitability is expected to improve on all levels quarter-over-quarter

FY 2026 GUIDANCE

- Significant orders from Q1 provides confidence for FY 2026 guidance and visibility beyond 2026
- Order run-rate in Metrology expected to significantly pick up by late 2026
- EBITDA influenced by continued investments in technology, sales and organizational scale-up

Revenue:	EUR 255 – 275 m (+4% to +13% growth vs. FY 2025)
EBITDA:	EUR 26 – 31 m (~10-11% EBITDA margin)

A business meeting scene with people in suits looking at tablets displaying various data charts. The background is blurred with warm lighting. A blue banner with the text 'Q&A' is overlaid in the center.

Q&A

A business meeting scene with people in suits looking at tablets displaying various data charts. The background is blurred with warm lighting. A blue banner with the word 'APPENDIX' is overlaid in the center.

APPENDIX

MATERIAL SOLUTIONS

GENERATING AND PROCESSING HIGH-TECH MATERIALS AND COMPONENTS

SYNTHESIS



Creating new materials by transforming solid, liquid, or vapor sources into solids with tailored properties.

- Crystal Growth
- Chemical Vapor Deposition
- Chemical Vapor Infiltration
- Sintering
- Powder Synthesis

JOINING



Combining solid materials to create complex parts tailored for specific performance needs.

- Diffusion Bonding
- High-Temperature Vacuum Brazing

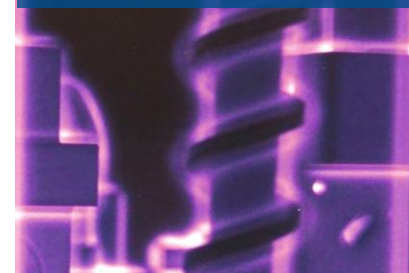
REFINING



Adjusting material properties for specific uses via heat treatment, without changing its shape or basic composition.

- Purification of graphites
- Heat treatment
- Degassing of refractories

SURFACE TREATMENT



Modifying surfaces to enable further treatments or enhance properties like wear or corrosion resistance.

- Passivation
- Activation
- Cleaning / Stripping
- Plasma Nitriding

METROLOGY

LEADING TECHNOLOGIES FOR INSPECTION AND QUALITY CONTROL

ACOUSTIC



Non-destructively detecting cavities, voids, bubbles, inclusions, and delaminations using ultrasound, primarily in the semiconductor industry.

- Scanning Acoustic Microscopy (SAM)

OPTICAL



Non-destructively identifying defects and characterizing thin-film properties in semiconductor wafers.

- Scanning Infrared Depolarization (SIRD)
- Hyperspectral Vision
- Ellipsometry

CHEMICAL



Identifying contaminations and conduct trace elements analysis in semiconductor wafers (destructive).

- Vapor Phase Decomposition (VPD)

FINANCIAL CALENDAR

UPCOMING CONFIRMED EVENTS AND PUBLICATIONS

Date	Occasion	Location	Category	PVA representatives		
May 7, 2026	Earnings Call Q1 2026	Wettenberg	PVA event	MGMT	IR	
May 11-12, 2026	Frühjahrskonferenz Equity Forum	Frankfurt	Investor conference		IR	
June 16, 2026	Annual General Meeting	Gießen	PVA event	MGMT	IR	SB
August 6, 2026	Earnings Call H1 2026	Wettenberg	PVA event	MGMT	IR	
August 27, 2026	Montega Hamburger Investorentage (HIT)	Hamburg	Investor conference	MGMT	IR	
September 1, 2026	ODDO BHF & Commerzbank Corporate Conference	Frankfurt	Investor conference	MGMT	IR	
September 3, 2026	Deutsche Bank European TMT Conference	London	Investor conference		IR	
September 21-23, 2026	Berenberg & Goldman Sachs German Corporate Conference	Munich	Investor conference	MGMT	IR	
September 22-24, 2026	Baader Investment Conference	Munich	Investor conference	MGMT	IR	
November 5, 2026	Earnings Call Q3 2026	Wettenberg	PVA event	MGMT	IR	
November 23-25, 2026	Eigenkapitalforum	Frankfurt	Investor conference	MGMT	IR	
December 1, 2026	UBS	Phoenix	Investor conference	MGMT	IR	
December 3, 2026	Berenberg European Conference	London	Investor conference	MGMT	IR	

All conferences, roadshows, and other events will be listed here:

[Financial Calendar](#)

CONTACT & DISCLAIMER



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