



PVA  **TePla**

**Q1 2025
PRESENTATION
MAY 14, 2025**

PVA  **TePla**

AGENDA



BUSINESS HIGHLIGHTS
Q1 2025

FINANCIALS
Q1 2025

STRATEGY UPDATE & OUTLOOK

HIGHLIGHTS Q1 2025

DELIVERING ON LONG-TERM GROWTH STRATEGY

- ✔ **Solid start** into the transformation year 2025
- ✔ **Strategy execution on track** with focus on expanding capabilities in service, sales, and R&D
- ✔ Earnings quality improved: **Gross margin up 2.7 pp to 33.1%**
- ✔ **Order intake above previous year:** Growth in **metrology and energy-related applications**
- ✔ Vertical integration and innovation enhanced through **strategic acquisitions of desconpro engineering and DIVE imaging systems**
- ✔ **FY 2025 forecast confirmed** (EUR 260–280 m revenue/EUR 34–39 m EBITDA), based on solid setup amid challenging environment

SHARE BUYBACK

FOR ACQUISITIONS AND INCENTIVE PLANS

‣ Objective:

- For acquisitions or investments to strengthen the company's competitive position
- Allocation to board members and executives as part of long-term compensation models

‣ Framework:

- Period: November 22, 2024, to December 31, 2025
- Maximum number of shares: Up to 2,174,998 shares (10% of share capital)
- Total purchase price: Up to EUR 30 m (excluding acquisition costs)

‣ Current status:

- Repurchase of **5.6%** (as of May 9, 2025)
- Average purchase price of EUR 13.97



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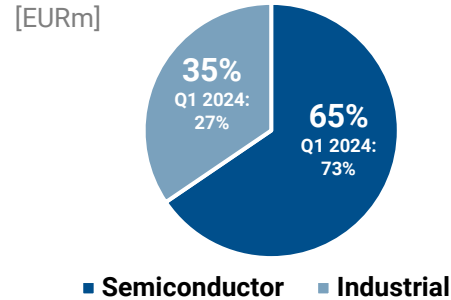
GROUP SALES

SEMI WITH CUT-OFF DATE EFFECTS WHILE INDUSTRIAL CONTINUES TO GROW

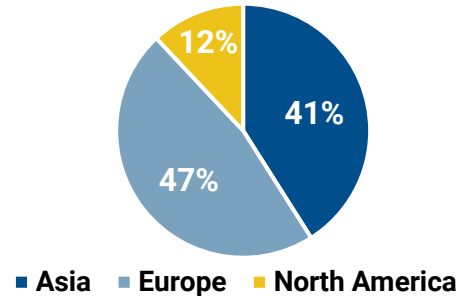
Year to Year
[EURm]



Segment Split
[EURm]



Regional Split



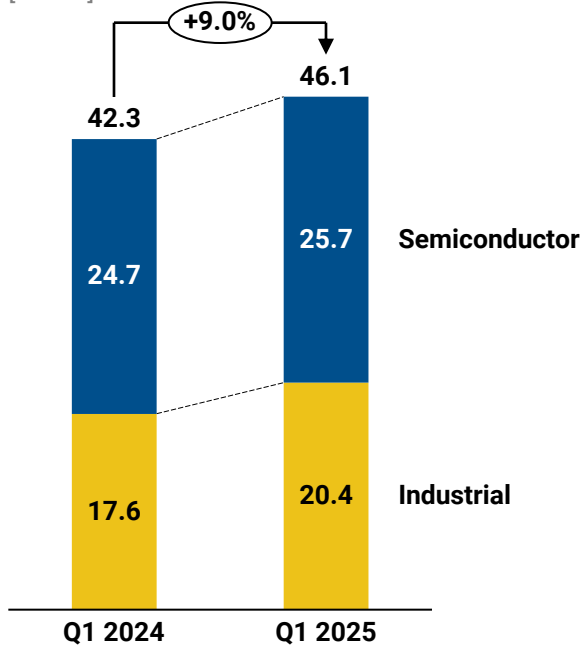
- ▶ Semi segment **down by 14.5%**, Industrial **up by 23.9% y/y**
- ▶ Semi revenues impacted by **quarter-specific project realization effects**
- ▶ **Metrology** business continues to contribute **significantly in both segments**

ORDER INTAKE

SLIGHT RECOVERY, SUPPORTED BY GROWING DEMAND IN MATERIAL SOLUTIONS

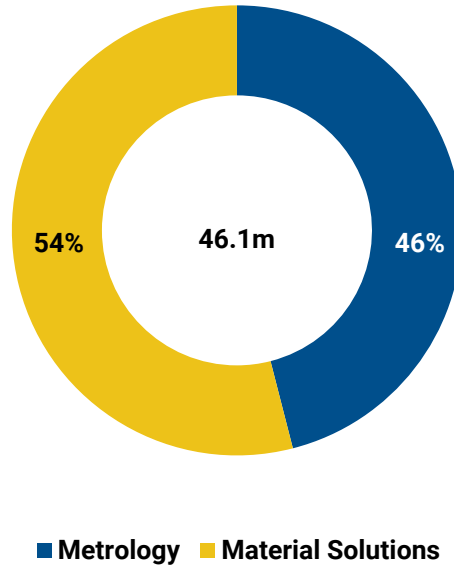
Year to Year

[EURm]

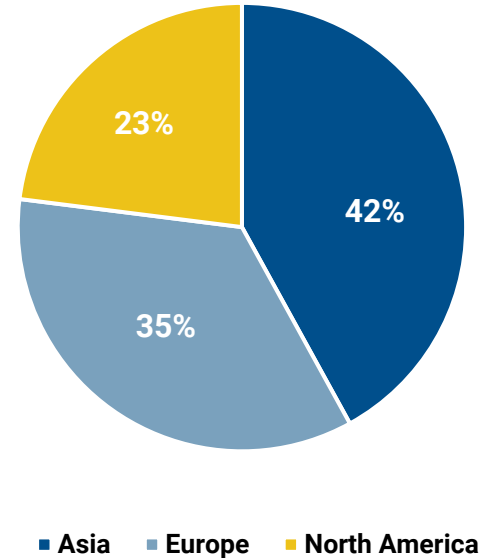


Product Groups

[EURm]



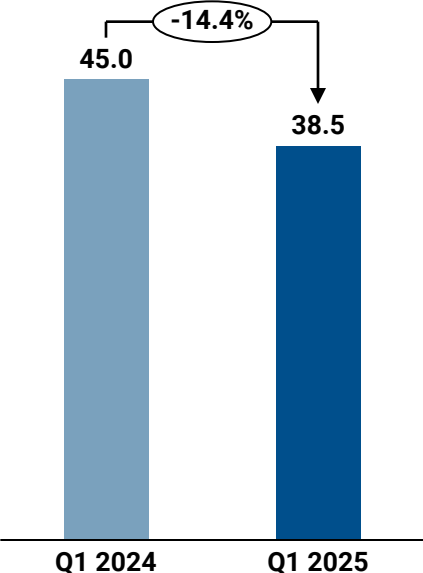
Regional Split



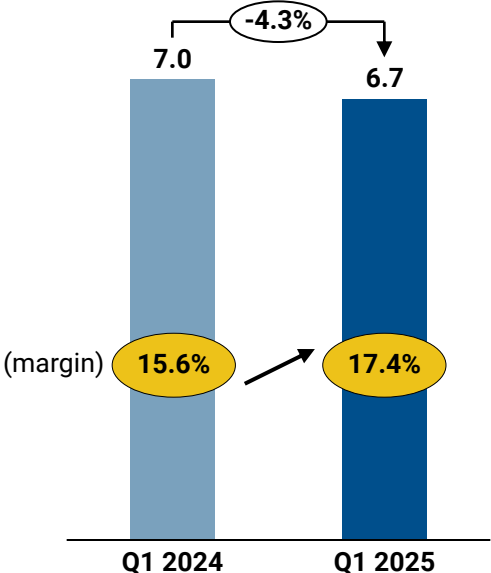
SEMICONDUCTOR

EBITDA SLIGHTLY DOWN DUE TO LOWER REVENUE, MARGIN IMPROVES

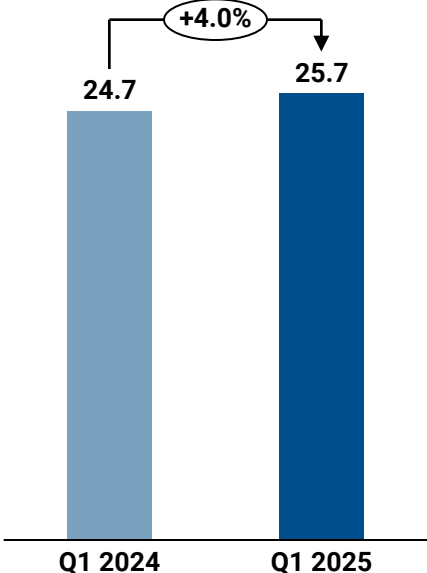
Sales
[EURm]



EBITDA
[EURm]



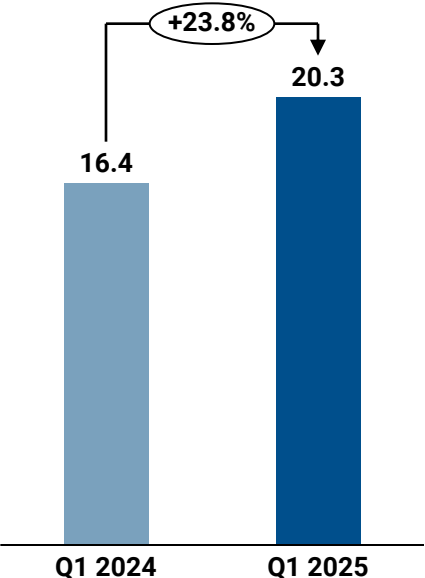
Order Intake
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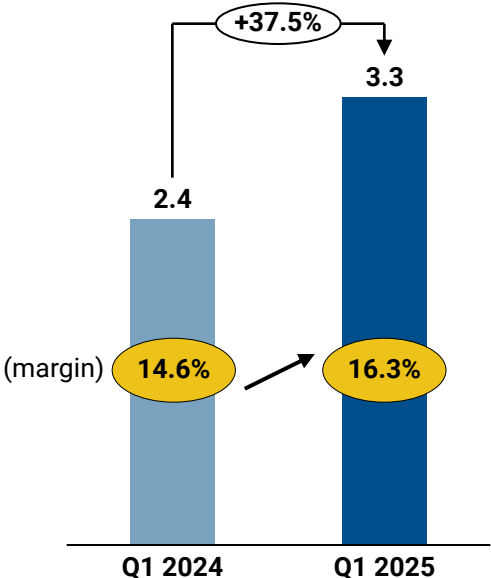
INDUSTRIAL

HIGHER SALES AND EBITDA BOOSTED BY ECONOMIES OF SCALE

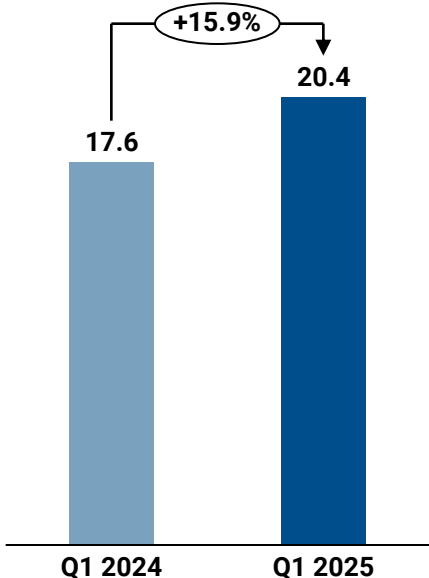
Sales
[EURm]



EBITDA
[EURm]



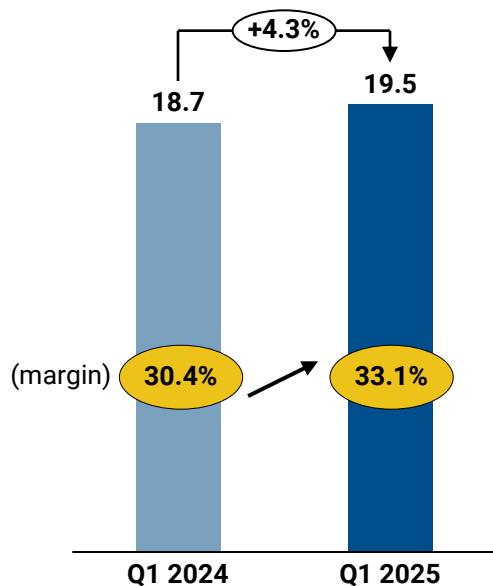
Order Intake
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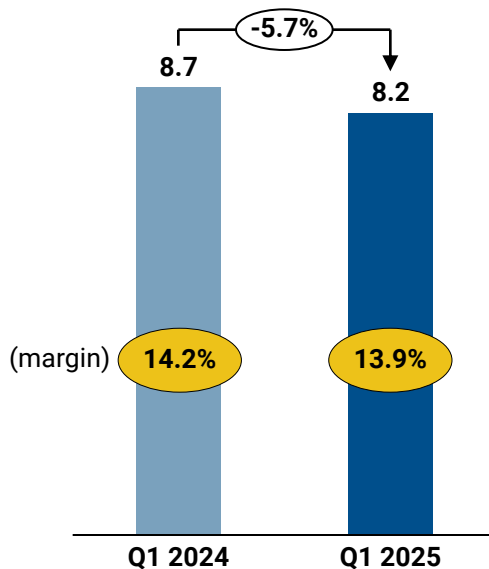
GROUP PROFIT

IMPROVED GROSS MARGIN REFLECTS BETTER QUALITY OF EARNINGS

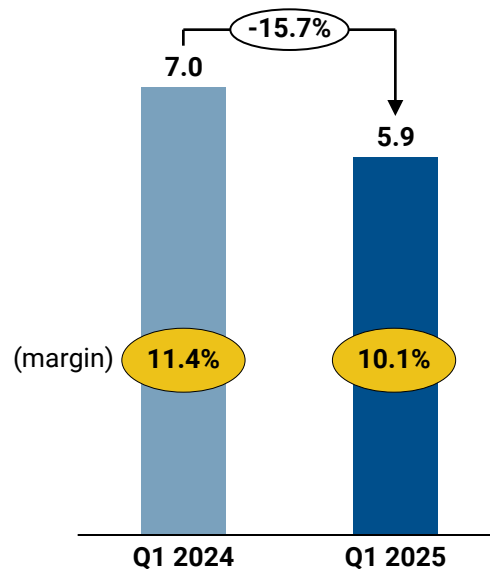
Gross Profit
[EURm]



EBITDA
[EURm]



EBIT
[EURm]



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STRATEGY UPDATE & OUTLOOK

NEW SUPERVISORY BOARD MEMBER

PROF. DR. INGRID DE WOLF



- ▶ **Prof. Dr. Ingrid De Wolf appointed to PVA TePla's Supervisory Board**, enhancing the board's technological expertise; Appointment completes the Supervisory Board to four members
- ▶ Strengthens PVA TePla's **strategic focus on metrology and technological innovation**
- ▶ Fellow at **imec**, a leading Belgian research institute for micro- and nanotechnologies
- ▶ Professor at KU Leuven since 2012; directed the master's program in “Nanoscience, Nanotechnology, and Nanoengineering” from 2020 to 2025
- ▶ Prof. Dr. Ingrid De Wolf is a **renowned metrology expert** with a strong background in research in failure analysis in the semiconductor industry
- ▶ Regularly involved in European and ESA projects, as well as bilateral projects with the semiconductor industry

RECENT STRATEGIC INVESTMENTS

STRENGTHENING AND EXPANDING OUR METROLOGY CAPABILITIES



Strategic Benefits

- ▶ Strengthening manufacturing capabilities for fully automated metrology systems
- ▶ Securing critical automation expertise
- ▶ Building on years of successful collaboration



Strategic Benefits

- ▶ Expanding product portfolio with light microscopy through DIVE's Hyperspectral Vision technology enhanced by AI
- ▶ Addressing new markets beyond the semiconductor industry

UPDATE ON METROLOGY QUALIFICATIONS IN ASIA

PROCESS WELL ON TRACK WITH FIRST SYSTEMS ORDERED AND RUNNING IN-LINE



GUIDANCE 2025

TRANSITIONING FOR GROWTH

Operational focus areas 2025

- ▶ Expanding **high-in-demand metrology solutions** and developing SiC technologies to market readiness
- ▶ Building up **sales & service infrastructure in Asia and North America**
- ▶ Scaling production and optimizing processes

Financial targets 2025

- ▶ Sales of EUR 260 to 280 m and EBITDA of EUR 34 to 39 m
- ▶ **Short-term cost increases** from strategic measures will impact EBITDA, while structural improvements will **strengthen gross margin**

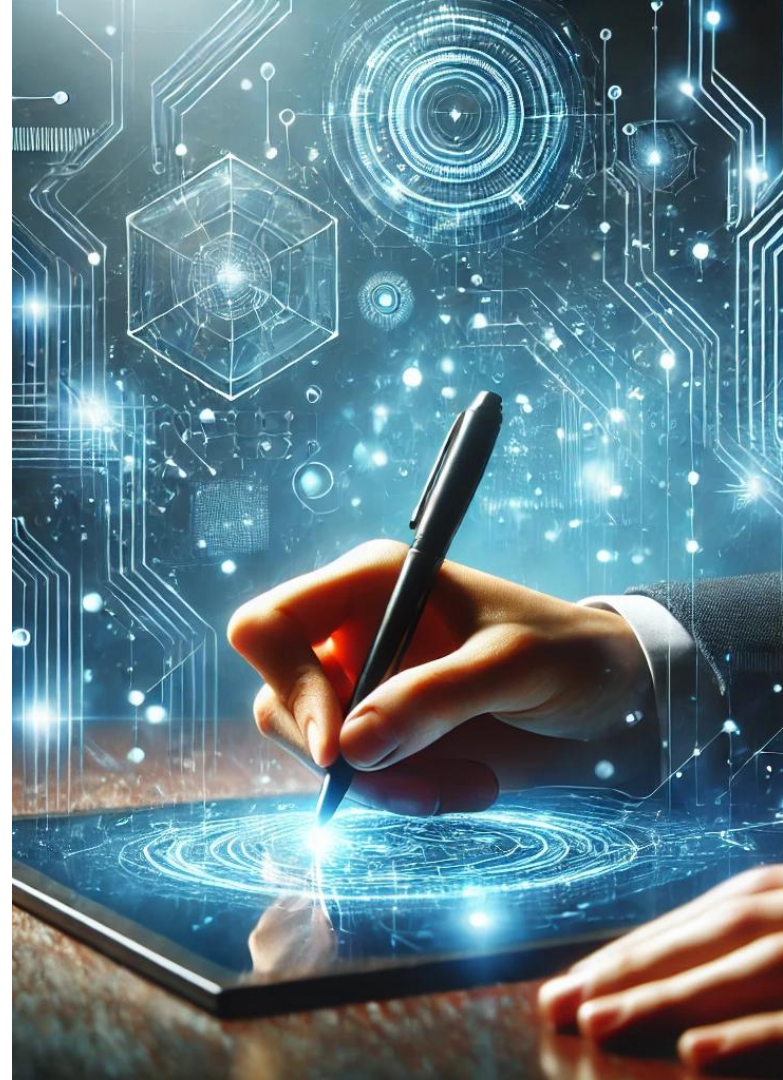


FINANCIAL CALENDAR

FISCAL YEAR 2025

- ▶ **June 24** | Annual General Meeting | Kongresshalle Giessen
- ▶ **August 13** | Publication of Q2/H1 Results
- ▶ **September 2** | Capital Markets Day | London / hybrid
- ▶ **November 12** | Publication of Q3/9M Results

View all conferences, roadshows, and other events here:
[Financial Calendar](#)



TIME FOR YOUR QUESTIONS



INVESTOR RELATIONS

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