



PVA  **TePla**

**Q2 / H1 2025
PRESENTATION
AUGUST 13, 2025**

PVA  **TePla**

AGENDA



BUSINESS HIGHLIGHTS
Q2 / H1 2025

FINANCIALS
Q2 / H1 2025

STRATEGY UPDATE & OUTLOOK

HIGHLIGHTS Q2 / H1 2025

ON TRACK WITH STRATEGIC PRIORITIES

- ✔ **Solid progress in transformation year 2025** despite temporary revenue dip; **continued investment** in sales, service, and R&D
- ✔ **Earnings quality improved:** gross margin up 2.0 pp to 33.3%
- ✔ **Order intake +43% YoY**, driven by metrology and energy-related applications
- ✔ **Focus on metrology growth:** strategic additions to the metrology portfolio in H1
- ✔ **Strategically broadening R&D activities:** strong partnerships for projects developing future materials
- ✔ **FY 2025 guidance confirmed** at lower end of target range (€260–280 m revenue / €34–39 m EBITDA)

AGENDA



BUSINESS HIGHLIGHTS
Q2 / H1 2025

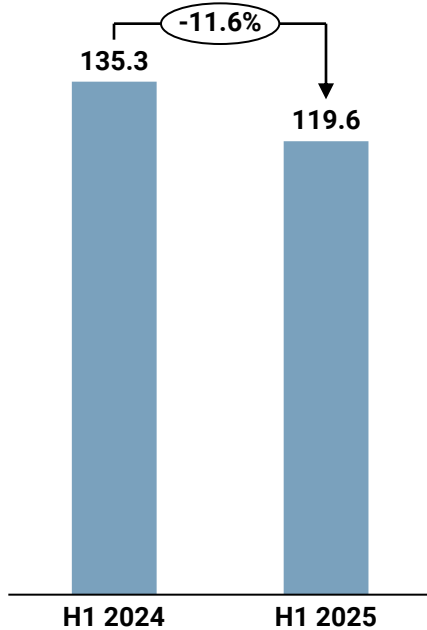
FINANCIALS
Q2 / H1 2025

STRATEGY UPDATE & OUTLOOK

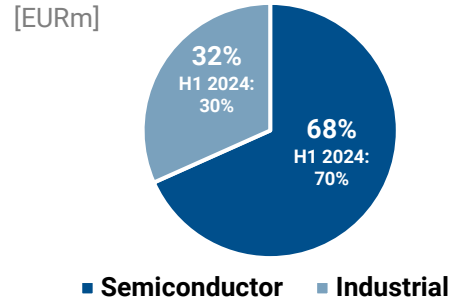
GROUP SALES H1 2025

TEMPORARY SALES DIP FROM PROJECT TIMING AND REVENUE DELAYS

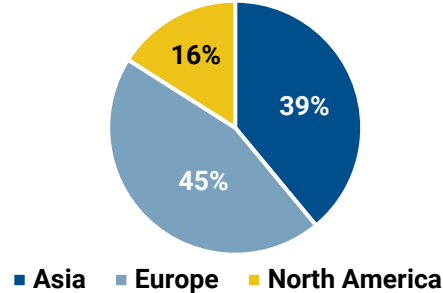
Year on Year
[EURm]



Segment Split
[EURm]



Regional Split

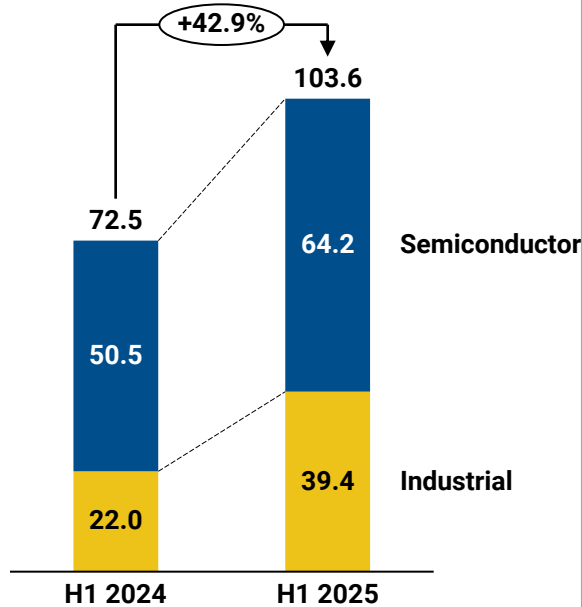


- ▶ Group sales EUR 119.6 m (-11.6% YoY)
- ▶ Semiconductor Systems EUR 81.7 m (-13.7% YoY), impacted by cut-off date effects and postponed project acceptances
- ▶ Industrial Systems EUR 37.9 m (-6.6% YoY), lower volume due to weak 2024 order intake
- ▶ **Metrology** continues to contribute significantly

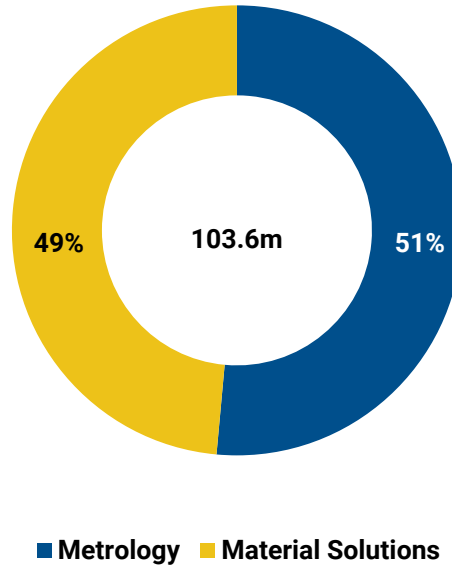
ORDER INTAKE H1 2025

GROWTH IN BOTH SEGMENTS, LED BY METROLOGY AND ENERGY APPLICATIONS

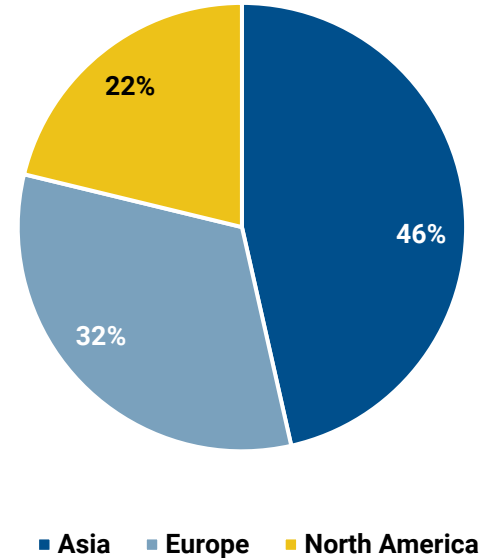
Year on Year
[EURm]



Product Groups
[EURm]

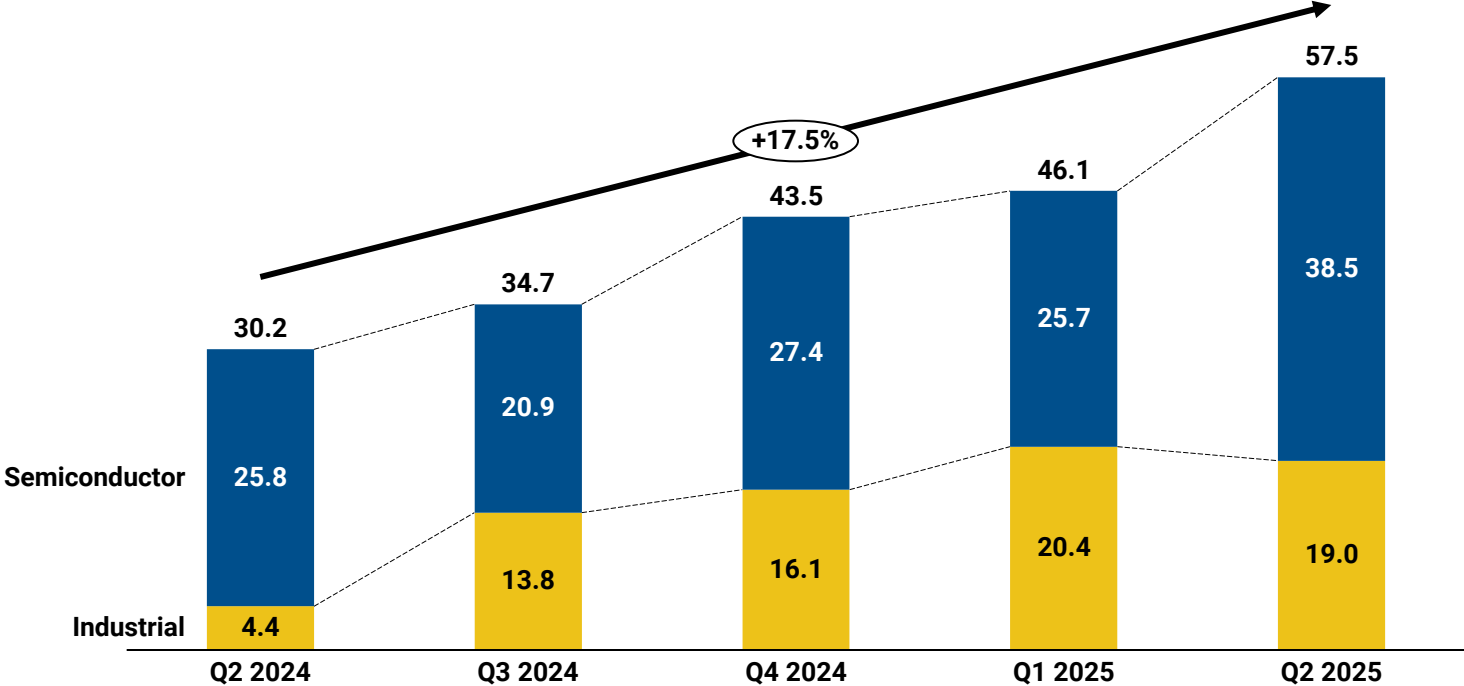


Regional Split



DEVELOPMENT OF ORDER INTAKE OVER LTM

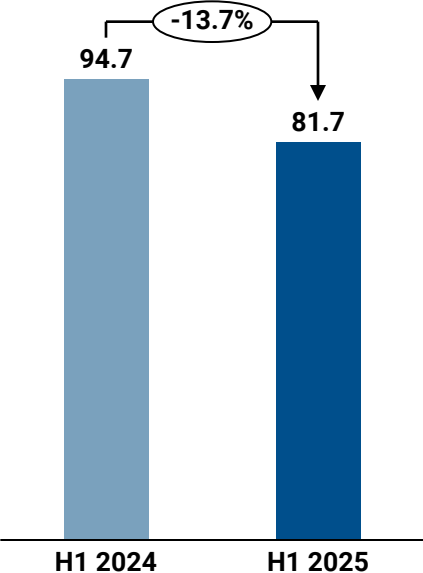
NOTICEABLE UPTICK OF ORDER MOMENTUM



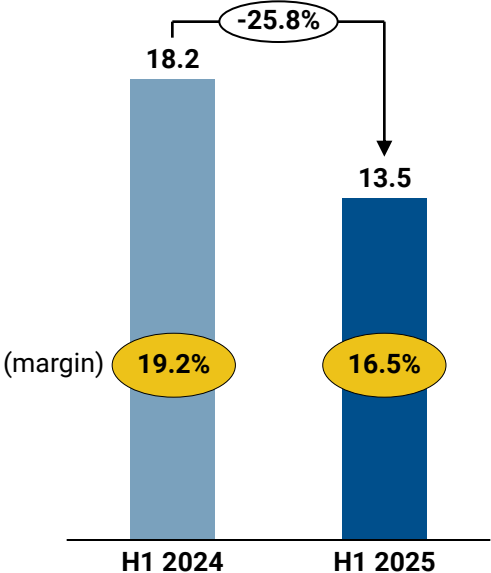
SEMICONDUCTOR

MARGIN REFLECTS TEMPORARY SALES VOLUME IMPACT; ORDER INTAKE UP

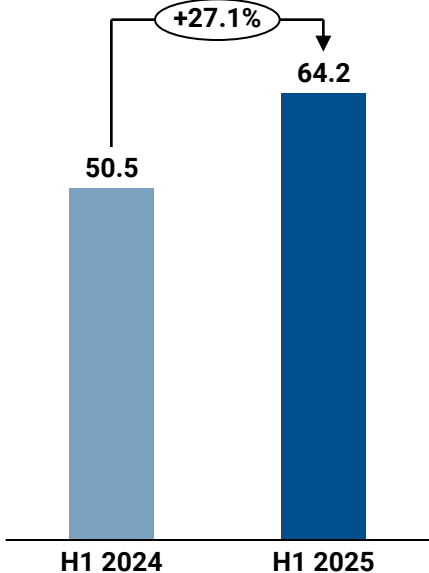
Sales
[EURm]



EBITDA
[EURm]



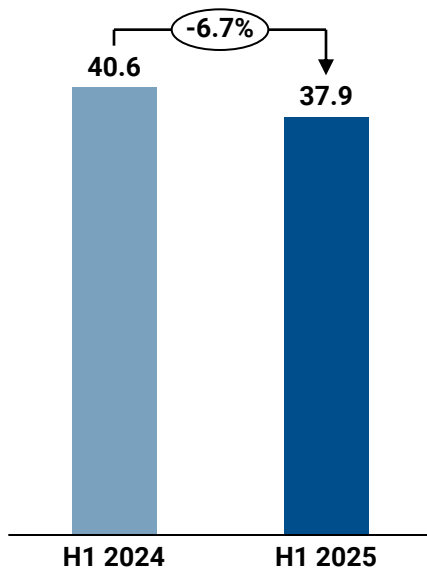
Order Intake
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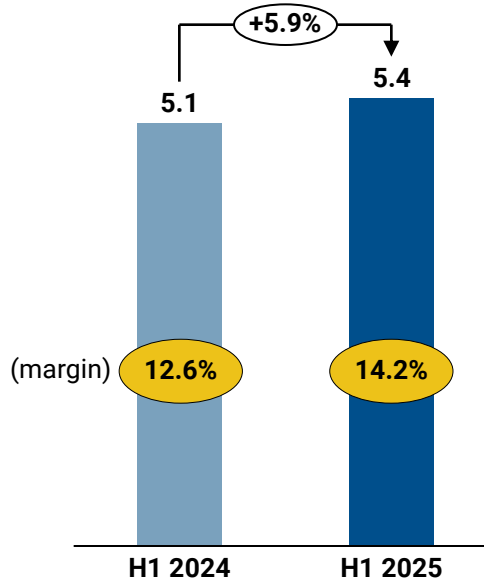
INDUSTRIAL

MARGIN IMPROVES ON EFFICIENCY GAINS; ORDER INTAKE SIGNIFICANTLY HIGHER

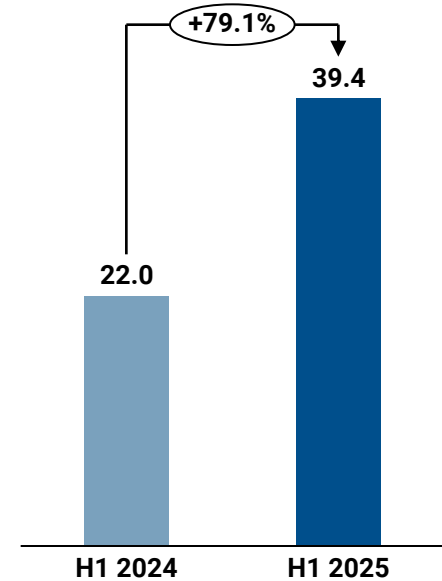
Sales
[EURm]



EBITDA
[EURm]



Order Intake
[EURm]

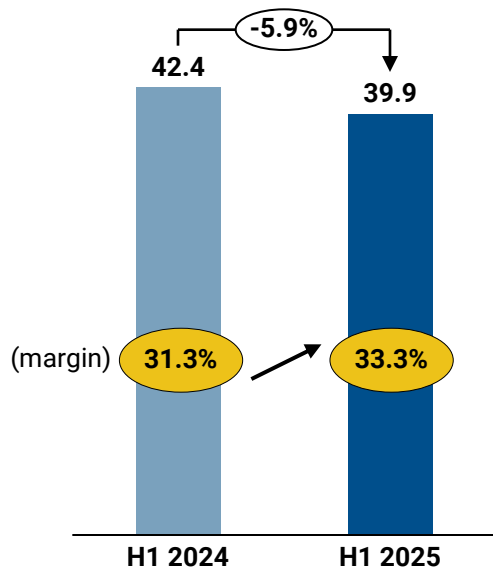


GROUP PROFIT

GROSS MARGIN IMPROVED, PROFITABILITY IMPACTED BY VOLUME AND STRATEGIC INVESTMENTS

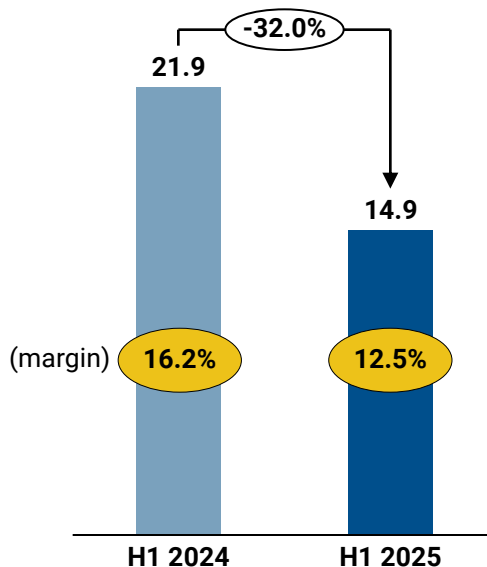
Gross Profit

[EURm]



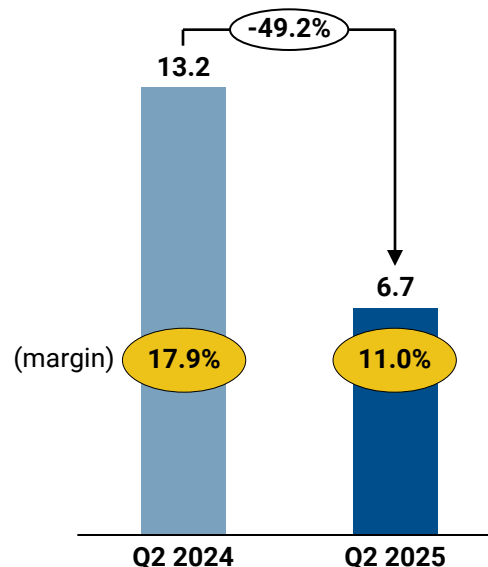
EBITDA H1

[EURm]



EBITDA Q2

[EURm]



AGENDA



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STRATEGY UPDATE & OUTLOOK

RECENT STRATEGIC INITIATIVES

STRENGTHENING AND EXPANDING OUR METROLOGY CAPABILITIES

Strategic cooperation with SENTECH Instruments

SENTECH

- Expands metrology portfolio with advanced optical measurement (ellipsometry)
- Measures thickness & uniformity of semiconductor coatings – non-destructive, high-precision
- Joint development, with manufacturing & global sales carried out by PVA TePla
- Market launch from 2026 targeting established, high-volume semiconductor production
- Combines SENTECH's and PVA TePla's innovation capabilities and leverages PVA TePla's global network for accelerated market penetration
- Cooperation strengthens PVA TePla's position as a comprehensive metrology solutions provider

RECENT STRATEGIC INITIATIVES

KEY INNOVATION & PARTNERSHIP PROJECTS

Innovation Project



4-inch aluminum nitride (AlN) crystals

- ▶ Partners: PVA TePla, Leibniz Institute for Crystal Growth Berlin (IKZ), Siltronic AG
- ▶ PVA TePla contributes its process and equipment know-how
- ▶ **Goal:** Commercialize AlN for industrial applications such as high-power / high-frequency devices
- ▶ **Advantages:** Ultra-wide bandgap, high breakdown voltage, high thermal conductivity
- ▶ **Impact:** Strengthens European semiconductor materials value chain

imec Partnership Expansion Metrology & Silicon Carbide



- ▶ Extension and broadening of imec partnership (Leuven, Belgium)
- ▶ Joint qualification and field testing of existing and new metrology solutions from PVA TePla
- ▶ Strengthening innovation capabilities and presence across the semiconductor value chain
- ▶ Collaboration on ultra-pure silicon carbide development for future applications (incl. quantum computing)

GUIDANCE 2025

CONFIRMED AT LOWER END OF RANGE

Operational focus areas for H2 2025

- ▶ Expanding **high-in-demand metrology solutions** and developing synthesis processes to market readiness (e.g. SiC, AlN)
- ▶ Building up **sales & service infrastructure in Asia and North America**
- ▶ Scaling production and optimizing processes

Financial targets 2025

- ▶ Sales and EBITDA are expected to be **at the lower end of the guidance range** (EUR 260–280 m sales; EUR 34–39 m EBITDA)
- ▶ **Short-term cost increases** from strategic measures will impact EBITDA, while structural improvements will **strengthen gross margin**



IR TEAM UPDATE

SEBASTIAN GONSIOR AS NEW PRIMARY CONTACT FOR ALL IR-RELATED QUESTIONS



Sebastian Gonsior
Manager Investor Relations

P +49 (641) 68690-419
M +49 (151) 627 44381

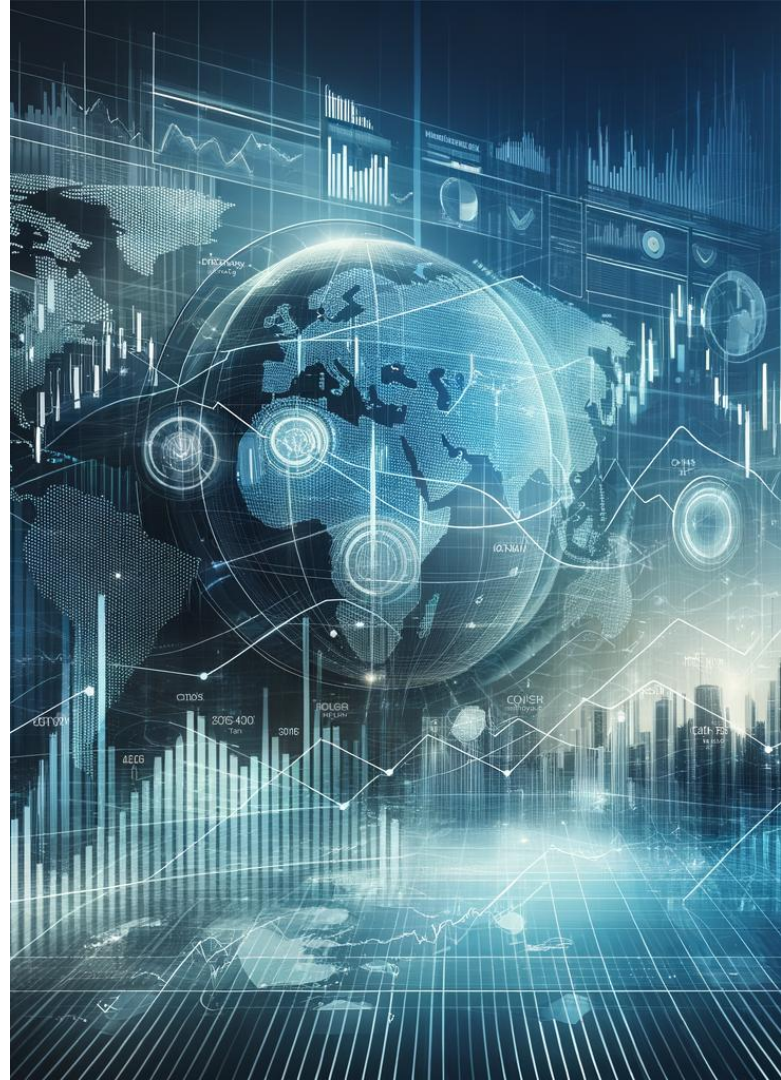
sebastian.gonsior@pvatepla.com



Dr. Gert Fisahn
Public Affairs

P +49 (641) 68690-400
M +49 (151) 122 03311

gert.fisahn@pvatepla.com



TIME FOR YOUR QUESTIONS





ESG UPDATE

DRIVING SUSTAINABILITY: STRONG PERFORMANCE AND STRATEGIC PROGRESS

ENVIRONMENT

- ▶ Half-year data consolidation implemented: **CO₂ footprint at 473 t**
- ▶ **86%** of electricity from renewable sources

SOCIAL

- ▶ Set up **comprehensive strategic projects** to ensure best matching of people with roles, ensuring **sustainable growth for the entire company**

▶ **Age distribution:**

- ▶ **24%** under 30 years
- ▶ **48%** 30 to 50 years
- ▶ **28%** over 50 years



- ▶ **Gender distribution:** 20% female, 80% male
- ▶ **Women in management positions:** above 20%

FINANCIAL CALENDAR

FISCAL YEAR 2025

- ▶ **September 2** | Capital Markets Day | London / hybrid | Register [here](#)
- ▶ **November 12** | Publication of Q3/9M Results

View all conferences, roadshows, and other events here:
[Financial Calendar](#)





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