HALF-YEAR REPORT

AS OF JUNE 30, 2026

FOREWORD BY THE MANAGEMENT BOARD

Dear Shareholders of PVA TePla,
Dear Business Partners,

The first half of 2026 has once again demonstrated the strong demand for PVA TePla Group's technologies in its target markets. With EUR 186.7 million, we achieved a very strong order intake in the first half of the year. Demand was driven by both segments and was broadly distributed across customers, technologies, and applications.

This strong order backlog is an important indicator for us. Follow-on orders in the areas of high-bandwidth memory and indium phosphide demonstrate that we are making further progress in technologically sophisticated and structurally growing application areas. At the same time, they confirm the relevance of our product and technology portfolio.

We also made progress in our operating performance in the second quarter compared to the start of the year. Revenue increased from EUR 54.9 million in the first quarter to EUR 65.7 million, while EBITDA rose from EUR 1.4 million to EUR 3.0 million. As a result, revenue for the first half of the year, at EUR 120.5 million, was slightly above the prior-year level.

However, we cannot be satisfied with our earnings performance. In particular, the low revenue level and low capacity utilization in the Material Solutions segment weighed on profitability. This was compounded by the expansion of service capacities in the Metrology segment as well as one-off effects. The improvement in the second quarter, however, shows that we are moving in the right direction operationally.

For the second half of the year, our focus is clearly on fulfilling our substantial order backlog. Given the project timelines, significant contributions to revenue and earnings are expected particularly in the fourth quarter. Against the backdrop of the earnings performance in the first half of the year, we currently expect EBITDA to fall within the lower half of the forecast range.

Our strategic direction remains unchanged. We are making targeted investments in technologies, expertise, and structures to further expand PVA TePla Group's position as a provider of high-tech solutions in materials and metrology technology. The key now is to increasingly translate strong demand into profitable growth.

We would like to thank all our employees for their hard work, as well as you, our shareholders, for your support and trust.

Wettenberg, August 6, 2026

Jalin Ketter
CEO

Carl Markus Groß
CFO

KEY FIGURES AT A GLANCE

in EUR '000	Jan. 1 – Jun. 30, 2026	Jan. 1 – Jun. 30, 2025
Revenue	**120,538**	**119,600**
Material Solutions	67,559	75,448
Metrology	52,979	44,152
Gross profit	**35,290**	**39,877**
in % of revenue	29.3	33.3
Research and development expenses	8,945	7,721
EBITDA	**4,391**	**14,927**
in % of revenue	3.6	12.5
Operating result (EBIT)	**– 1,383**	**10,087**
in % of revenue	– 1.1	8.4
Profit for the period	**– 2,795**	**6,229**
in % of revenue	– 2.3	5.2
Total assets	**310,231**	**284,485***
Equity	**140,912**	**142,836***
in % of revenue	45.4	50.2
Employees as of June 30	**1,043**	**928**
Order intake	**186,679**	**103,634**
Book-to-Bill Ratio	1.55	0.87
Cash flow from operating activities	**1,949**	**5,790**
Net financial position	**– 38,329**	**– 30,491***

*as of December 31

HALF-YEAR REPORT OF PVA TEPLA AG AS OF JUNE 30, 2026

OVERALL STATEMENT BY THE MANAGEMENT BOARD

PVA TePla Group's business performance in the first half of 2026 continued to be characterized by mixed trends. While order intake developed positively in the first half of the year, revenue and earnings fell short of initial expectations. In addition to the still subdued capacity utilization, profitability was particularly impacted by investments in personnel, research and development, and the expansion of sales and service structures undertaken as part of the company's strategic development.

The Management Board therefore assesses the operational performance in the first half of 2026 as challenging. The strong order intake and progress in implementing strategic initiatives are improving the Group's medium- and long-term outlook, but can only partially offset the subdued business performance in the current fiscal year. For the remainder of the year, a gradual recovery in revenue and earnings is expected, which, due to project timelines, is likely to become particularly evident in the fourth quarter.

ORGANIZATIONAL STRUCTURE

Compared with the previous financial report as of December 31, 2025, there have been no changes in the Group's structure or scope of consolidation.

During the reporting period, the segment structure was changed. The previous segments "Semiconductor Systems" and "Industrial Systems" were replaced by the segments "Material Solutions" and "Metrology." The revised segment structure reflects the further development of our business model and more clearly reflects the different economic characteristics of the two product groups.

PRELIMINARY NOTE ON REPORTING

This interim report has been prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and adopted by the EU. All figures relate to the PVA TePla Group and its consolidated subsidiaries. Margins and ratios refer to revenue unless otherwise specified in the text. The interim report has not been subject to an audit within the meaning of Section 317 of the German Commercial Code (HGB) nor to a review by an auditor.

RESEARCH AND DEVELOPMENT

Research and Development (R&D) is a central component of PVA TePla Group's corporate strategy. The goal of R&D activities is to drive technological innovation, further develop existing solutions, and tap into new fields of application aligned with the global megatrends of digitalization, mobility, and decarbonization.

Research and development expenses increased to EUR 8.9 million in the first half of 2026, up from EUR 7.7 million in the same period of the previous year. The R&D ratio thus rose to 7.4% from 6.5% in the first half of 2025. The increase reflects targeted investments in the further development of measurement technologies as well as in material- and process-related solutions for demanding industrial applications.

The PVA Technology Hub supports these activities as a Group-wide platform. It brings together interdisciplinary expertise from physics, chemistry, materials science, and data analysis, supports development projects, and promotes the structured transfer of new materials, processes, and technologies into industrial applications. Research and development activities focused in particular on advanced metrology solutions as well as new material technologies and applications involving silicon carbide and aluminum nitride.

In addition, research and development projects were specifically advanced within the business units and operating subsidiaries.

MACROECONOMIC ENVIRONMENT

Global economic conditions deteriorated in the first half of 2026 as a result of ongoing geopolitical tensions and a renewed energy price shock. According to the European Commission's Spring 2026 Forecast, the global economy outside the European Union is expected to grow by 3.1% this year. While investments related to artificial intelligence are providing a supportive effect, particularly in the U.S., higher energy prices, trade policy uncertainties, and rising protectionism are weighing most heavily on energy-importing economies. The development of global trade also remains shaped by geopolitical risks and the ongoing restructuring of global supply and value chains.

For the euro area, the European Commission forecasts gross domestic product growth of 0.9% for 2026, down from 1.4% the previous year. At the same time, the inflation rate is expected to rise to an average of 3.0% as a result of higher energy prices. Following an acceleration in the spring, the annual inflation rate fell to 2.8% in June 2026, according to preliminary estimates from Eurostat, down from 3.2% in May. At 8.7%, energy prices continued to show the sharpest increase. Higher prices and financing costs, as well as persistently high uncertainty, are likely to continue dampening companies' propensity to invest.

For Germany, the European Commission expects gross domestic product to rise by 0.6% in 2026, following growth of 0.2% in 2025. Growth is expected to be driven in particular by rising public spending and investment. In contrast, higher energy prices are weighing on real incomes and corporate margins, while exports are expected to remain largely stagnant amid geopolitical uncertainties, trade-related headwinds, and structural challenges. The inflation rate is expected to rise to 2.9% for 2026 as a whole. Although the ifo Business Climate Index improved slightly in June to 85.6 points from 85.0 points in May, the situation remained tense, particularly in the manufacturing sector, and companies again reported a decline in order intake.

SECTOR TRENDS

The global semiconductor market is developing with extraordinary dynamism in 2026. According to the spring forecast published in June by the World Semiconductor Trade Statistics (WSTS), the global market volume is expected to rise by around 90% to approximately USD 1.5 trillion this year. The main driver is the memory sector, which is benefiting in particular from the rapidly growing demand for High-Bandwidth Memory (HBM) and other components for AI infrastructures. The WSTS also expects significant growth in logic chips. Regionally, market growth is being driven primarily by the U.S. and the Asia-Pacific region; at the same time, noticeable growth is also forecast for Europe.

The market for semiconductor manufacturing equipment is also experiencing a strong upswing. According to the latest guidance from the industry association SEMI, global revenue from semiconductor equipment is expected to rise by 23.2% to USD 165.9 billion in 2026. In the front-end segment, growth of 23.1% is expected for wafer fab equipment. In the back-end segment, revenue from test equipment is projected to increase by 31.0%, and revenue from assembly and packaging equipment by 9.6%. Key drivers include investments in leading logic technologies, advanced memory solutions, HBM, and advanced packaging.

By contrast, the German machinery and plant engineering sector remains in a slump. The German Engineering Federation (VDMA) has lowered its guidance for real production in 2026 from an initial projection of 1% growth to one of largely stagnant development. The order situation also showed no signs of a sustained recovery by the end of the first half of the year. In May, domestic orders fell by 3% in real terms, while foreign orders increased by only 1%. Although sentiment improved slightly in the second quarter, the VDMA assessed that a full-fledged recovery was not yet in sight.

To reduce its dependence on the cycles of individual industries, PVA TePla is increasingly targeting additional technology-driven application areas. With its solutions for the production, processing, and quality control of high-performance materials, the Group is expanding into areas such as battery production, hydrogen technologies, energy infrastructure, and applications in the aerospace and defense sectors. These markets continue to be supported by high levels of investment and technological change.

REVENUE AND EARNINGS

Business Development of the Group

In the first six months of 2026, PVA TePla Group generated revenue of EUR 120.5 million, slightly exceeding the prior-year figure of EUR 119.6 million. Following a decline in revenue in the first quarter, revenue performance improved noticeably in the second quarter; growth of 8% was achieved compared to the same quarter of the prior year. The revenue mix in the first half of 2026 also changed significantly compared to the same period last year: The Material Solutions segment accounted for 56% of revenue, down from 63% in the first half of 2025, while the Metrology segment increased its share of consolidated revenue to 44%, up from 37%.

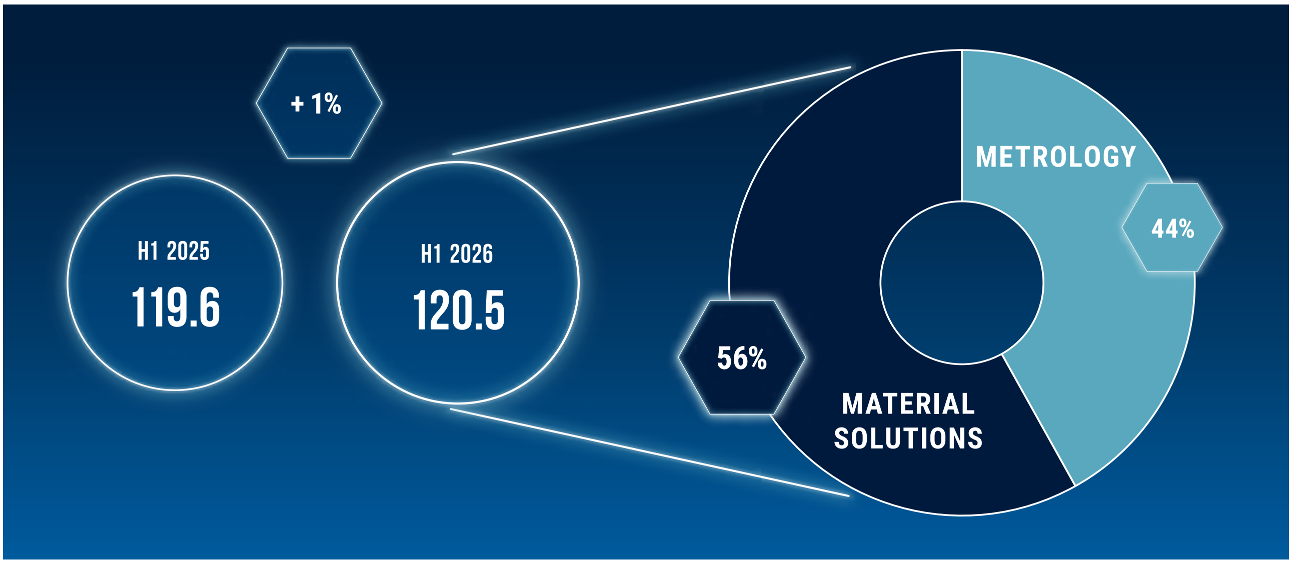
Gross profit amounted to EUR 35.3 million, compared to EUR 39.9 million in the prior year. Although the gross margin improved in Q2 compared to Q1, it was still weaker at 29.3% than in the first half of 2025 (33.3%). The year-over-year decline is primarily attributable to lower capacity utilization and the resulting lower coverage of fixed costs, as well as a change in the product mix within the Material Solutions division. The Metrology segment reported a largely unchanged high gross margin; however, temporary negative effects related to the establishment and expansion of service structures also had a slight negative impact here.

Selling expenses increased to EUR 13.0 million from EUR 11.3 million in the prior-year period. With revenue remaining virtually unchanged, the selling expense ratio thus rose to 10.8% from 9.4%. The increase resulted in particular from the continued expansion of the sales and service organization in the targeted growth regions – as well as from a one-time effect related to a sales promotion initiative in the new-customer business.

General and administrative expenses also rose to EUR 13.8 million from EUR 11.3 million in the prior-year period. The general and administrative expense ratio increased to 11.5% from 9.5%. This was primarily due to investments in structures, processes, and human resources made as part of the company's strategic development, which were reflected in administrative expenses throughout the first half of 2026.

PVA TePla Group spent EUR 8.9 million on research and development in the first six months of 2026, compared with EUR 7.7 million in the same period of the previous year. The R&D ratio increased to 7.4% from 6.5%. This was primarily driven by the deliberate intensification of development activities as part of the Group's strategic advancement. The focus once again was on the further development of metrology systems as well as material- and process-related solutions for demanding industrial applications. These included, in particular, activities related to silicon carbide and aluminum nitride, as well as their use in future-oriented semiconductor and high-tech applications.

Group sales 1.1. – 30.6. (in EUR million)



Other operating income amounted to EUR 2.5 million, below the prior-year level of EUR 3.4 million. Other operating expenses totaled EUR 3.3 million, compared to EUR 2.9 million in the prior year. The performance of both items was influenced in particular by exchange rate effects and other one-time operating factors.

Accordingly, PVA TePla Group reported EBITDA of EUR 4.4 million in the first half of 2026, compared with EUR 14.9 million in the same period of the previous year. The EBITDA margin fell to 3.6% from 12.5%. The decline compared with the same period last year is primarily attributable to lower gross profit as well as increased expenses related to strategic development and the expansion of the organization. In the second quarter, EBITDA improved from EUR 1.4 million at the start of the year to approximately EUR 3.0 million. The EBITDA margin rose accordingly from 2.5% to 4.6%, although the quarterly result was impacted by special items totaling approximately EUR 4 million.

After depreciation and amortization, the operating result amounted to EUR – 1.4 million, compared with EUR 10.1 million in the prior year. The EBIT margin stood at – 1.1%, compared with 8.4% in the prior-year period. The financial result amounted to EUR – 1.5 million, compared with EUR –1.4 million in the prior-year period.

Income taxes resulted in a credit of EUR 0.1 million for the reporting period, compared with a tax expense of EUR 2.5 million in the prior year. Net income for the period was EUR – 2.8 million, compared with EUR 6.2 million in the first half of 2025.

Segment Performance

Performance across the operating segments in the first half of 2026 was mixed. While Material Solutions fell short of the prior-year level in both revenue and EBITDA, Metrology recorded significant revenue growth with a continued positive contribution to earnings. In the second quarter, revenue in both segments exceeded the respective prior-year figures.

Expenses recognized at the holding company level totaled EUR 3.4 million in the first half of 2026, down from EUR 4.0 million in the same period of the previous year. These expenses primarily consist of central administrative, control, and management expenses.

Revenue by Business Segment in EUR '000	Quarter 2 2026	Quarter 2 2025	Change in %	H1 2026	H1 2025	Change in %
Material Solutions	35,687	33,284	7.2%	67,559	75,448	– 10.5%
Metrology	29,976	27,507	9.0%	52,979	44,152	20.0%
Total revenue	**65,664**	**60,791**	**8.0%**	**120,538**	**119,600**	**0.8%**

Revenue in the **Material Solutions** segment amounted to EUR 67.6 million in the first half of 2026, down 10.5% from the prior-year figure of EUR 75.4 million. Revenue growth picked up in the second quarter: At EUR 35.7 million, revenue exceeded the prior-year quarterly figure of EUR 33.3 million by 7.2%.

The segment's EBITDA amounted to EUR 2.0 million in the first half of 2026, compared with EUR 10.2 million in the same period of the previous year. The EBITDA margin fell to 3.0% from 13.5%. Earnings performance was weighed down in particular by the lower revenue level on a half-year basis and continued low capacity utilization.

In the **Metrology** segment, revenue increased by 20.0% in the first half of 2026 to EUR 53.0 million, compared with EUR 44.2 million in the same period of the previous year. Growth continued in the second quarter as well: Revenue rose by 9.0% to EUR 30.0 million, compared with EUR 27.5 million in the same quarter of the previous year.

The segment's EBITDA amounted to EUR 5.8 million in the first half of 2026, compared with EUR 8.7 million in the same period of the previous year. The EBITDA margin stood at 10.9%, compared with 19.7%. Compared to the first quarter, EBITDA increased in the second quarter from EUR 2.2 million to EUR 3.6 million; the EBITDA margin improved from 10% to 12%.

ORDERS

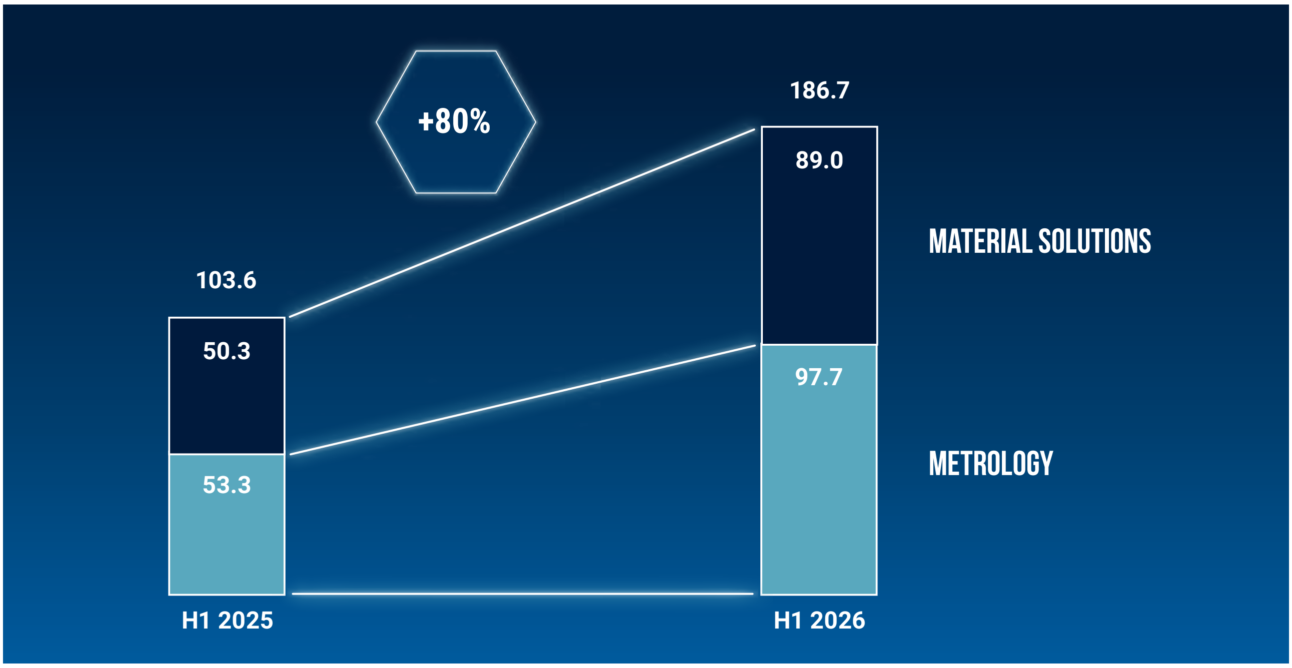
The PVA TePla Group's order intake in the first half of 2026 totaled EUR 186.7 million, up from EUR 103.6 million in the same period of the previous year, representing an increase of approximately 80% over the prior-year figure. The book-to-bill ratio increased to 1.55, up from 0.87 in the first half of 2025. Regionally, customers in Asia accounted for the majority of order intake at 62%, compared to 46% in the same period of the previous year.

The strong order intake in the first half of 2026 underscores the PVA TePla Group's positioning in structurally growing technology markets. In particular, orders related to AI applications in the Metrology and Material Solutions segments strengthen the foundation for further business development. However, due to varying project durations, a significant portion of the order intake will not be recognized as revenue until later reporting periods.

In the **Material Solutions** segment, order intake increased by approximately 77% to EUR 89.0 million, compared to EUR 50.3 million in the same period of the previous year. This segment accounted for 48% of total order intake, compared with 49% in the first half of 2025. Significant momentum came from the crystal growth systems segment, including systems for the production of indium phosphide – a key material for optical data transmission in modern AI data centers.

In the **Metrology** segment, the PVA TePla Group recorded order intake of EUR 97.7 million, up from EUR 53.3 million in the same period of the previous year. This represents an increase of approximately 83%. As a result, this segment accounted for 52% of total order intake, up from 51% in the first half of 2025. The main drivers were orders for ultrasonic inspection systems for quality control in advanced semiconductor applications, including those related to High-Bandwidth Memory (HBM) for AI-related applications.

Order Intake 1.1. – 30.6. (in EUR million)



ASSETS AND LIABILITIES

The PVA TePla Group's total assets increased to EUR 310.2 million as of June 30, 2026, up from EUR 284.5 million at the end of 2025. This development was primarily driven by an expansion of current operating assets and a corresponding increase in current liabilities.

Non-Current Assets

Non-current assets rose to EUR 118.4 million from EUR 112.2 million at the end of 2025. The main driver was an increase in deferred tax assets from EUR 3.9 million to EUR 7.2 million. In addition, property, plant and equipment increased to EUR 76.3 million from EUR 74.9 million, and Right-of-use assets rose to EUR 5.6 million from EUR 4.6 million. Intangible assets remained virtually unchanged from the prior-year period at EUR 29.3 million, up from EUR 28.8 million.

Current Assets

Current assets increased to EUR 191.9 million from EUR 172.3 million as of December 31, 2025. This was primarily driven by the increase in Receivables and other assets to EUR 76.3 million from EUR 57.5 million. Contract assets also rose to EUR 27.1 million from EUR 21.5 million, and inventories increased to EUR 74.9 million from EUR 69.3 million. This development reflects a higher level of assets tied up in operating activities in connection with the execution of ongoing customer projects. Conversely, cash and cash equivalents decreased to EUR 6.3 million from EUR 17.9 million. Income tax assets increased to EUR 7.2 million from EUR 6.1 million.

Financing Structure

On the liabilities side, current liabilities increased to EUR 117.0 million from EUR 95.7 million at the end of 2025. This was primarily due to higher contract liabilities, which rose from EUR 36.2 million to EUR 47.6 million, as well as increased trade payables, which rose from EUR 14.3 million to EUR 24.3 million. The increase in contract liabilities is related to payments received for customer projects that have not yet been fully completed and thus contributes to the financing of ongoing order fulfillment. In addition, other provisions increased to EUR 11.2 million from EUR 7.1 million, and liabilities to employees rose to EUR 7.6 million from EUR 6.4 million. Conversely, current liabilities decreased to EUR 17.4 million from EUR 24.2 million.

Non-current liabilities rose to EUR 52.3 million from EUR 45.9 million as of December 31, 2025. The increase resulted primarily from higher long-term financial liabilities, which rose to EUR 27.2 million from EUR 24.2 million, as well as deferred tax liabilities, which rose to EUR 10.5 million from EUR 7.2 million. Employee benefit obligations remained virtually unchanged at EUR 12.3 million, down from EUR 12.5 million, while other long-term provisions increased to EUR 2.3 million from EUR 2.1 million.

Equity

Shareholders' equity amounted to EUR 140.9 million as of June 30, 2026, down from EUR 142.8 million at the end of 2025. The decline is primarily attributable to the net loss for the period. As a result of the increase in total assets, the equity ratio decreased to 45.4% from 50.2%. The PVA TePla Group’s capital structure thus remains solid.

FINANCIAL POSITION

In the first half of 2026, the PVA TePla Group generated a positive cash flow from operating activities of EUR 1.9 million, compared to EUR 5.8 million in the same period of the previous year. In addition to the weaker earnings performance, this decline was primarily driven by the increase in working capital. Higher accounts receivable and other assets, contract assets, and inventories had a particularly negative impact. Increased contract liabilities and higher trade receivables, in turn, contributed to the financing of ongoing project execution.

Cash flow from investing activities amounted to EUR – 6.9 million, compared with EUR – 16.3 million in the first half of 2025. While the prior-year figure was driven primarily by the acquisitions of desconpro engineering GmbH and PVA Vision GmbH, cash outflows in the reporting period were mainly attributable to investments in Property, plant and equipment and infrastructure.

Cash flow from financing activities amounted to EUR – 6.9 million, compared with EUR – 4.3 million in the prior-year period. This development was primarily driven by cash outflows related to financing and lease obligations.

Overall, cash and cash equivalents decreased by EUR 11.8 million in the first half of 2026, compared with EUR 14.7 million in the prior-year period. Positive foreign exchange effects of EUR 0.3 million partially offset this decline; in the prior-year period, negative foreign exchange effects of EUR 1.4 million had occurred. Cash and cash equivalents totaled EUR 6.3 million as of June 30, 2026, compared with EUR 17.9 million at the beginning of the year. As of June 30, 2025, they had amounted to EUR 15.2 million.

Net financial debt increased to EUR 38.3 million as of June 30, 2026, compared with EUR 30.5 million as of December 31, 2025.

SIGNIFICANT EVENTS DURING THE REPORTING PERIOD

No significant events occurred in the first half of 2026 that would require separate disclosure beyond the operational and strategic business developments presented in this half-year report.

EMPLOYEES

As of June 30, 2026, the PVA TePla Group employed 1,043 employees (June 30, 2025: 928). The increase in headcount occurred primarily in the areas of service, sales, and research and development and supports the Group’s strategic development.

REPORT ON OPPORTUNITIES, RISKS, AND OUTLOOK

Assessment of the Overall Risk Situation

The assessment of the PVA TePla Group's overall risk situation continues to be based on the risk areas outlined in the 2025 Annual Report. No significant new risks or opportunities arose in the first half of 2026. The assessment of existing risks has also not changed fundamentally compared to the end of 2025.

Particular attention continues to be paid to trade policy developments in the U.S. Announced or potential import tariffs and export restrictions could impact international supply chains, customers' investment decisions, and access to individual sales markets. Potential countermeasures by other economic regions are also continuously factored into the risk assessment.

In addition, risks persist from geopolitical tensions, regulatory changes, and the limited availability of qualified skilled workers. The PVA TePla Group continuously monitors these developments and adjusts its risk management measures as needed.

Guidance

For the remainder of the year, the Company expects a gradual improvement in revenue and earnings performance. The first half of the year was characterized by a comparatively low gross margin and one-time expenses not attributable to the period.

For the second half of the year, the company expects a gradual and significant improvement in the gross margin, resulting from a favorable product mix in the Material Solutions segment and continued strong business performance in the Metrology segment. Significant contributions toward achieving the annual targets are expected particularly in the fourth quarter due to project timelines.

The guidance for fiscal year 2026 is confirmed. At the same time, given the earnings performance in the first half of the year, the company expects EBITDA to be in the lower half of the projected range of EUR 26 million to EUR 31 million.

The Management Board remains committed to its medium-term strategic direction. This includes, in particular, the ambition to increase consolidated revenue to approximately EUR 500 million in the medium term and to sustainably improve profitability.

Wettenberg, August 6, 2026

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Condensed Consolidated Balance Sheet of the PVA TePla Group as of June 30, 2026

Assets

in EUR ’000	Jun. 30, 2026	Dec. 31, 2025
Non-current assets		
Intangible assets	29,295	28,830
Right-of-use assets	5,602	4,572
Property, plant and equipment	76,299	74,855
Financial assets	1	10
Deferred tax assets	7,166	3,906
Total Non-current assets	**118,362**	**112,173**
Current assets		
Inventories	74,884	69,342
Receivables and other assets	76,308	57,458
Contract assets	27,102	21,531
Income tax assets	7,244	6,108
Cash and cash equivalents	6,331	17,873
Total current assets	**191,869**	**172,313**
Total assets	**310,231**	**284,485**

Equity and Liabilities

in EUR '000	Jun. 30, 2026	Dec. 31, 2025
Equity		
Share Capital	21,750	21,750
Reserves	138,122	140,046
Treasury shares	– 18,960	– 18,960
Total Equity	**140,912**	**142,836**
Non-current liabilities		
Employee benefit obligations	12,331	12,462
Other provisions	2,314	2,059
Financial liabilities	27,242	24,187
Deferred tax liabilities	10,451	7,232
Total non-current liabilities	**52,338**	**45,939**
Current liabilities		
Other provisions	11,228	7,131
Financial liabilities	17,418	24,177
Liabilities to employees	7,636	6,373
Trade payables	24,288	14,314
Contract liabilities	47,593	36,190
Income tax liabilities	4,489	4,471
Other liabilities	4,329	3,053
Total current liabilities	**116,981**	**95,710**
Total equity and liabilities	**310,231**	**284,485**

Condensed income statement of the PVA TePla Group January 1 – June 30, 2026

in EUR '000	Apr. 1 – Jun. 30, 2026	Apr. 1 – Jun. 30, 2025	Jan. 1 – Jun. 30, 2026	Jan. 1 – Jun. 30, 2025
Revenue	**65,664**	**60,791**	**120,538**	**119,600**
Cost of goods sold	– 45,988	– 40,408	– 85,247	– 79,723
Gross profit	**19,675**	**20,383**	**35,290**	**39,877**
Distribution costs	– 7,284	– 6,250	– 13,039	– 11,288
Administrative expenses	– 7,139	– 5,859	– 13,836	– 11,324
Research and development expenses	– 4,426	– 3,953	– 8,945	– 7,721
Other operating income	899	1,873	2,458	3,393
Other operating expenses	– 1,806	– 2,019	– 3,312	– 2,850
Operating Result (EBIT)	**– 81**	**4,175**	**– 1,383**	**10,087**
Finance costs – net	**– 318**	**– 549**	**– 1,538**	**– 1,368**
Profit before income tax	**– 399**	**3,626**	**– 2,922**	**8,719**
Income taxes	– 323	– 938	127	– 2,490
Profit for the period	**– 721**	**2,688**	**– 2,795**	**6,229**
Earnings per share				
Basic earnings per share in EUR	– 0.04	0.13	– 0.14	0.30
Diluted earnings per share in EUR	– 0.04	0.13	– 0.14	0.30

Condensed consolidated statement of comprehensive income of the PVA TePla Group January 1 – June 30, 2026

in EUR '000	Apr. 1 – Jun. 30, 2026	Apr. 1 – Jun. 30, 2025	Jan. 1 – Jun. 30, 2026	Jan. 1 – Jun. 30, 2025
Profit for the period	– 721	2.688	– 2,795	6,229
Other comprehensive income				
Items that may be reclassified to profit or loss:				
– Exchange differences	132	– 958	442	– 1.478
– Income tax	0	0	0	0
Changes in the amount recognized in equity (foreign exchange differences)	**132**	**– 958**	**442**	**– 1,478**
Total of items that may be reclassified to profit or loss	**132**	**– 958**	**442**	**– 1,478**
Items that will not be reclassified to profit or los				
– Actuarial gains/losses from employee benefit obligations	0	0	0	0
– Income tax	0	0	6	0
Changes recognized outside profit or loss	**0**	**0**	**6**	**0**
Total of Items that will not be reclassified to profit or loss	**0**	**0**	**6**	**0**
Other comprehensive income for the period	**132**	**– 958**	**448**	**– 1,478**
Total comprehensive income	**– 590**	**1,729**	**– 2,347**	**4,751**

Condensed consolidated cash flow statement of the PVA TePla Group January 1 – June 30, 2026

in EUR ’000	Jan. 1 – Jun. 30, 2026	Jan. 1 – Jun. 30, 2025
Cash flow from operating activities	1,949	5,790
Cash flow from investing activities	– 6,869	– 16,257
Cash flow from financing activities	– 6,892	– 4,267
= Net change in cash and cash equivalents	**– 11,811**	**– 14,734**
+/– Effects of exchange rate changes on cash and cash equivalents	269	– 1,396
+ Cash and cash equivalents at the beginning of the period	17,873	31,371
= Cash and cash equivalents at end of the period	**6,331**	**15,241**

Condensed Consolidated Statement of Changes in Equity January 1 – June 30, 2026

in EUR '000	Issued shares (no-par-value-shares)	Share Capital	Retained earnings	Other Reserves			Total Reserves	Treasury Shares	Total Equity
				Share based payment	Currency translation	Actuarial Gains/ Losses			
	Number								
As of Jan. 1, 2025	**21,454,457**	**21,750**	**134,980**	**0**	**1,431**	**– 3,436**	**132,975**	**– 4,470**	**150,255**
Profit for the period	0	0	7,626	0	0	0	7,626	0	7,626
Other Income	0	0	0	0	– 1,515	564	– 950	0	– 950
Total income	0	0	7,626	0	– 1,515	564	6,676	0	6,676
Stock-based compensation	0	0	0	395	0	0	395	0	395
Purchase of treasury shares	– 1,031,867	0	0	0	0	0	0	– 14,490	– 14,490
As of Dec. 31, 2025	**20,422,590**	**21,750**	**142,606**	**395**	**– 84**	**– 2,872**	**140,046**	**– 18,960**	**142,836**
As of Jan. 1, 2025	**21,454,457**	**21,750**	**134,980**	**0**	**1,431**	**– 3,436**	**132,975**	**– 4,470**	**150,255**
Comprehensive income	0	0	6,229	0	– 1,478	0	4,751	0	4,751
Purchase of treasury shares	– 1,031,867	0	0	0	0	0	0	– 14,490	– 14,490
As of Jun. 30, 2025	**20,422,590**	**21,750**	**141,209**	**0**	**– 47**	**– 3,436**	**137,726**	**– 18,960**	**140,516**
As of Jan. 1, 2026	**20,422,590**	**21,750**	**142,606**	**395**	**– 84**	**– 2,872**	**140,046**	**– 18,960**	**142,836**
Profit for the period	0	0	– 2,795	0	442	6	– 2,347	0	– 2,347
Stock-based compensation	0	0	0	424	0	0	424	0	424
Purchase of treasury shares	0	0	0	0	0	0	0	0	0
As of Jun. 30, 2026	**20,422,590**	**21,750**	**139,811**	**819**	**358**	**– 2,866**	**138,122**	**– 18,960**	**140,912**

CONDENSED NOTES TO THE 2026 CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A. PRINCIPLES OF THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

1. Registered office and legal form of the company

PVA TePla AG, Wettenberg (“PVA TePla AG”) is a stock corporation under German law with its registered office at “Im Westpark 10–12” in 35435 Wettenberg, Germany. The company is registered in the commercial register at the Giessen Local Court under number HRB 6845. The shares of PVA TePla AG are listed on the Prime Standard of the Frankfurt Stock Exchange (ISIN: DE0007461006). Since September 20, 2021, the shares of PVA TePla AG have been listed on the SDAX.

PVA TePla AG and its controlled subsidiaries (hereinafter the “PVA TePla Group”) are leading providers of high-tech solutions in the fields of materials and measurement technology. With a broad portfolio of innovative products, processes, and services, PVA TePla supports customers in overcoming demanding challenges across many different industrial sectors driven by the global megatrends of digitalization, decarbonization, and mobility. Through its locations in Germany, France, Italy, the U.S., China, Taiwan, Korea, and Singapore, PVA TePla maintains and cultivates global business relationships. Looking ahead, PVA TePla will focus its regional growth initiatives particularly on the Asian and American regions.

2. Accounting standards and general principles of presentation

The condensed interim consolidated financial statements of the PVA TePla Group cover the reporting period from January 1, 2026, to June 30, 2026 (“Consolidated Interim Financial Statements”) in accordance with Section 117 in conjunction with Sections 114 and 115 of the German Securities Trading Act (WpHG). The interim consolidated financial statements were prepared in accordance with both the International Financial Reporting Standards (IFRS) and Section 53 of the Frankfurt Stock Exchange Rules. All standards and interpretations published by the International Accounting Standards Board (IASB) for the 2026 fiscal year were applied, provided they have been endorsed by the European Union. The interim consolidated financial statements comply with the requirements of IAS 34 and have not been audited or reviewed by an auditor.

These interim consolidated financial statements are based on the consolidated financial statements as of December 31, 2025. In accordance with IAS 34, a condensed reporting format has been chosen compared to the consolidated financial statements. They do not include all the information required for a complete set of consolidated financial statements at the end of a fiscal year. They were prepared using the accounting and valuation methods applicable to the consolidated financial statements as of December 31, 2025. All ongoing business transactions and accruals that management deems necessary to ensure that the interim results accurately reflect the Group’s actual financial position, results of operations, and cash flows have been taken into account. Income taxes were determined using the best possible estimate. The results for the interim reporting period do not allow for any definitive statement regarding the future course of business.

This condensed consolidated notes section primarily provides information on items for which there have been significant changes compared to the consolidated financial statements of the PVA TePla Group for fiscal year 2025.

These interim consolidated financial statements have been prepared in euros (EUR). All amounts are stated in thousands of euros (EUR '000), unless deviations are explicitly noted. For technical reasons, the information presented in this interim report may contain rounding differences of +/– one unit (€, %, etc.).

The consolidated semiannual financial statements for the reporting period ending June 30, 2026, were approved for publication by the Management Board of PVA TePla AG on July 30, 2026.

B. CHANGES IN ACCOUNTING POLICIES

The accounting and valuation methods applied in the PVA TePla Group's consolidated interim financial statements as of June 30, 2026, remain essentially unchanged compared to the consolidated financial statement for the 2025 fiscal year. The consolidated interim financial statements as of June 30, 2026, require a limited number of estimates and assumptions to be made. These affect the amount and presentation of recognized assets and liabilities, income and expenses, as well as contingent liabilities. The estimates and judgments are generally unchanged from those described in the PVA TePla Group's consolidated financial statement for the 2025 fiscal year. Developments that deviate from these estimates may result in actual amounts differing from the original estimates. These potential developments are beyond management's control.

Pronouncements required to be applied in future periods

In the first half of fiscal year 2026, the PVA TePla Group continued its project to implement IFRS 18 "Presentation and Disclosure in Financial Statements" (hereinafter "IFRS 18"). IFRS 18 replaces the previous standard, IAS 1 "Presentation of Financial Statements" (hereinafter "IAS 1"). The PVA TePla Group will apply IFRS 18 beginning with the 2027 fiscal year and will not exercise the option for voluntary early adoption in the 2026 fiscal year.

With the introduction of IFRS 18, the future structure of the PVA TePla Group's consolidated statement of income will change most significantly – while the classification of expenses according to their function within the company (the so-called cost-of-sales method) will remain fundamentally unchanged. In the future, the Group's revenues and expenses will be categorized based on new definitional requirements, including the three main categories: "operating activities," "investing activities," and "financing activities." Due to the definitional requirements for the relevant main categories under IFRS 18, there will inevitably be shifts within the categories compared to the previous breakdown of the income statement into "Operating Result" and "Financial Income" (based on largely unspecific requirements under IAS 1). This applies, for example, to foreign currency effects, income from cash and cash equivalents, and bank fees (in particular, commitment fees and administrative fees related to the financing facility under the syndicated loan agreement). In addition to the resulting shifts within the categories, the PVA TePla Group's consolidated statement of income must report the two subtotals defined in IFRS 18 – "Operating Result" and "Income Before Financing and Income Taxes" – beginning with the fiscal year 2027. The "Operating Result" reported in the PVA TePla Group's consolidated statement of income through the 2026 fiscal year does not correspond to the "Operating Result" to be determined in accordance with the definitional requirements of IFRS 18 (despite the use of the same term) nor to "Income Before Financing and Income Taxes."

In addition to the structural changes in the PVA TePla Group's consolidated statement of income, current estimates indicate that there may also be minor changes regarding the presentation of the consolidated balance sheet and the consolidated cash flow statement.

Furthermore, IFRS 18 establishes disclosure requirements for the first time regarding so-called management-defined performance measures (MPMs). MPMs are key performance indicators used in the financial statements (or in public communications outside the financial statements) to convey the Group's earnings performance and cannot be directly derived from the figures presented in the financial statements. In its financial reporting, the PVA TePla Group has thus far used the performance metric "EBITDA" – which is not defined under IAS 1 – as a significant performance indicator relevant for management purposes. In the course of implementing IFRS 18, the PVA TePla Group has determined that the "EBITDA" performance metric currently in use qualifies as an MPM within the meaning of IFRS 18. Management is currently assessing whether a transition to a subtotal defined under IFRS 18 is appropriate and feasible.

C. CHANGES IN BASIS OF CONSOLIDATION

The interim consolidated financial statements as of June 30, 2026, include PVA TePla AG and its subsidiaries over which control is exercised ("PVA TePla Group").

Compared to the consolidated financial statement of the PVA TePla Group as of December 31, 2025, there were no further changes in the scope of consolidation as of June 30, 2026.

D. SELECTED NOTES

1. Revenue

Breakdown of revenue by operating area

in EUR '000	Jan. 1 – Jun. 30, 2026	%	Jan. 1 – Jun. 30, 2025	%
Systems	94,172	78%	95,584	80%
After-sales service	22,855	19%	18,963	16%
Contract Processing	3,381	3%	3,770	3%
Other	130	0%	1,283	1%
Total	**120,538**	**100%**	**119,600**	**100%**

Revenue breakdown by region (Customer's country of origin)

in EUR '000	Jan. 1 – Jun. 30, 2026	in %	Jan. 1 – Jun. 30, 2025	in %
Asia	45,935	38%	46,442	39%
Germany	19,390	16%	16,882	14%
Europe (excluding Germany)	37,380	31%	36,479	30%
North America	17,639	15%	18,688	16%
Other	194	0%	1,109	1%
Total	**120,538**	**100%**	**119,600**	**100%**

Breakdown of revenue by timing of performance

in EUR '000	Jan. 1 – Jun. 30, 2026	%	Jan. 1 – Jun. 30, 2025	%
Revenue recognized at a point in time	92,396	77%	90,233	75%
Revenue recognized over time	28,142	23%	29,367	25%
Total	**120,538**	**100%**	**119,600**	**100%**

2. Changes in Equity

By resolution of the Annual General Meeting on June 16, 2026, the Management Board was authorized to repurchase treasury shares amounting to up to 10% of the share capital. The authorization is valid until June 15, 2031, and serves to maintain the Company's flexibility. Under the previous authorization, a total of 1,327,398 treasury shares were repurchased by December 31, 2025; no further repurchases have been made since then. The repurchased shares may be used for any purpose permitted by law.

PVA TePla AG's dividend distribution is based on the company's annual financial statements prepared in accordance with commercial law. For the fiscal year 2025, the Annual General Meeting held on June 16, 2026, resolved not to distribute a dividend.

3. Segment Reporting

Effective as of the beginning of the 2026 fiscal year, the PVA TePla Group introduced a new segment reporting structure. Since then, this structure has been based not on industries but on the two product groups, Material Solutions and Metrology. This change reflects the further development of the business model, which envisages a broader positioning across customer target groups. At the same time, the different economic characteristics of both product groups are more clearly reflected. To ensure comparability, the prior-year figures have been restated.

Segment result Jan. 1 – Jun. 30, 2026

in EUR '000	Material Solutions	Metrology	Total
Revenue	67,559	52,979	120,538
Segment result (EBITDA)	**2,005**	**5,801**	**7,806**

Segment result Jan. 1 – Jun. 30, 2025

in EUR '000	Material Solutions	Metrology	Total
Revenue	75,448	44,152	119,600
Segment result (EBITDA)	**10,203**	**8,681**	**18,884**

Reconciliaton of segment result to earnings before taxes

in EUR '000	Jan. 1 – Jun. 30, 2026	Jan. 1 – Jun. 30, 2025
Total segment result (EBITDA)	7,806	18,884
Holding costs	– 3,415	– 3,957
Depreciation and Amortization and Impairment	– 5,774	– 4,840
Consolidated EBIT	– 1,383	10,087
Net financial income	– 1,538	– 1,368
Consolidated net profit for the period before taxes	**– 2,922**	**8,719**

4. Financial Instruments

As of June 30, 2026, the fair values of financial assets and financial liabilities essentially correspond to their book values.

The book values (= fair values) of financial liabilities measured at fair value are presented below by category.

in EUR '000	Jun. 30, 2026	Dec. 31, 2025
Other non-current assets	0	0
Other non-current liabilities	1,322	1,108
Other current liabilities	77	227

As of June 30, 2026, financial instruments measured at fair value through profit or loss relate to purchase price components from business acquisitions (earn-outs). Fair values are determined based on unobservable market data ("Level 3"). The earn-out liability from an acquisition in prior years remains unchanged at EUR 1,322 thousand as of December 31, 2025. The outstanding payment obligations for earn-out liabilities are capped at a total of EUR 1,668 thousand.

Other current liabilities also include EUR 77 from the valuation of currency hedges.

5. Contingent Liabilities and Other Financial Obligations

The disclosures regarding the contingent liabilities and other financial liabilities described in the consolidated financial statement of the PVA TePla Group for fiscal year 2025 remain essentially unchanged.

6. Related party disclosures

The scope of related parties to PVA TePla AG or Group companies is determined by IAS 24. Between January 1, 2026, and June 30, 2026, there were no changes in the Management Board or Supervisory Board.

The scope of relationships with related parties has not changed compared to the consolidated financial statement for the 2025 fiscal year.

7. Auditor for the 2026 fiscal year

PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft, Frankfurt am Main, Germany, was elected at the Annual General Meeting on June 16, 2026, as the auditor and consolidated financial statements auditor for the fiscal year from January 1, 2026, to December 31, 2026. In addition, PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft, Frankfurt am Main, Germany, was appointed at the Annual General Meeting on June 16, 2026, as the auditor of the sustainability report for the 2026 fiscal year for the Company and the Group.

8. Significant Events After the Reporting Date

In the period following June 30, 2026, and prior to the release of the consolidated semiannual financial statements, there have been no significant changes in the Company's situation or in our industry environment that could have a material impact on the Company's net assets, financial position, and results of operations as of June 30, 2026. Furthermore, no major changes are currently planned in the Group's structure, management, or legal form, or in the area of human resources.

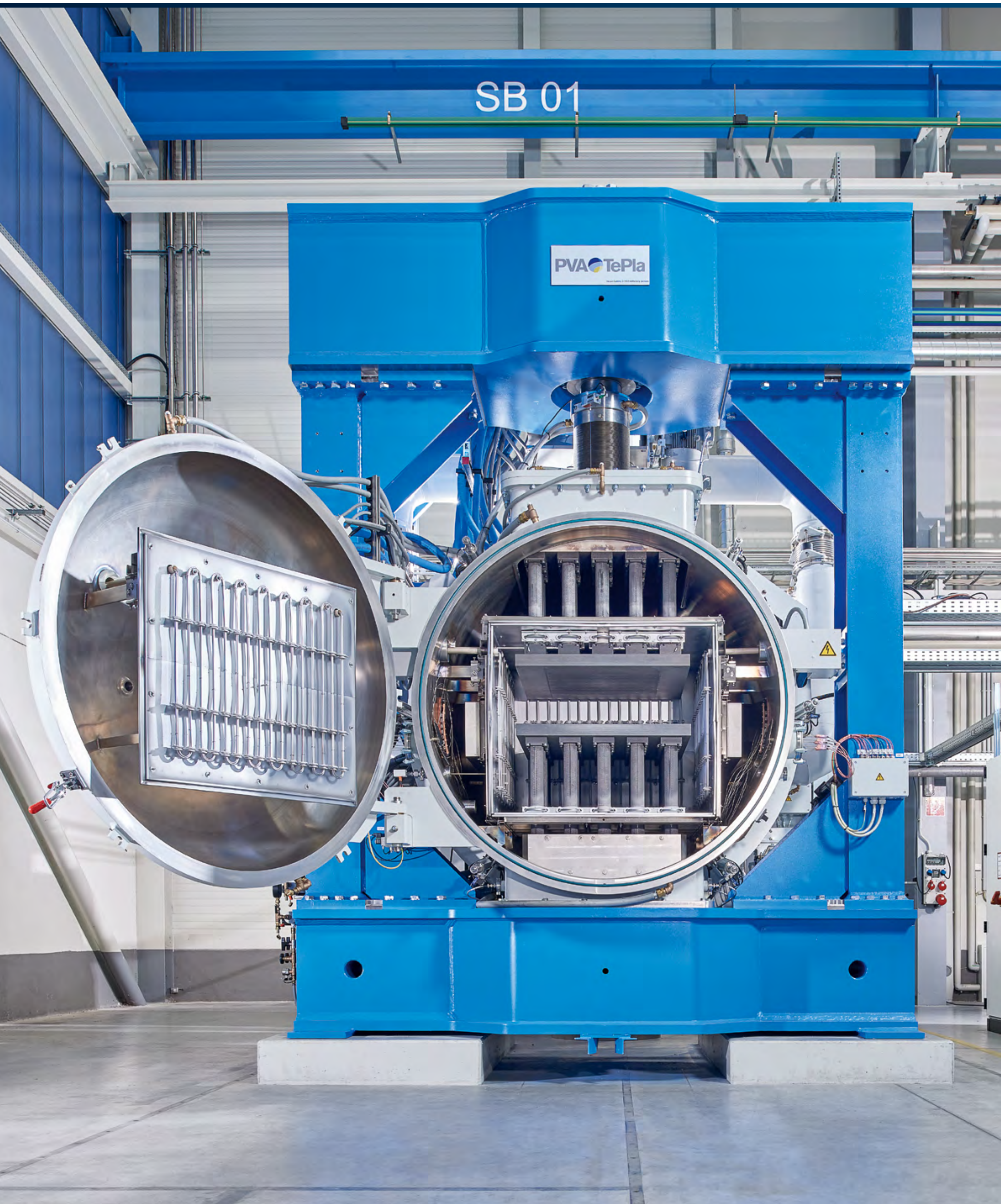
RESPONSIBILITY STATEMENT BY THE LEGAL REPRESENTATIVES

We hereby certify, to the best of our knowledge, that in accordance with the applicable accounting principles for interim financial reporting, the consolidated interim financial statements present a true and fair view of the Group's net assets, financial position, and results of operations of the Group, and that the Group's interim management report presents the course of business, including the results of operations and the Group's position, in such a way as to provide a true and fair view, and describes the significant opportunities and risks associated with the Group's expected development for the remainder of the fiscal year.

Wettenberg, August 6, 2026

Jalin Ketter
CEO

Carl Markus Groß
CFO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