

Press Release

Wettenberg, August 15, 2014

PVA TePla: Publication of figures for first half of 2014

- Consolidated sales revenues of EUR 38.7 million (previous year: EUR 29.6 million)
- Incoming orders of EUR 30.8 million (previous year: EUR 32.3 million)
- Order backlog of EUR 34.7 million (previous year: EUR 31.5 million)

PVA TePla AG, Wettenberg, a manufacturer of systems for the production of industrial crystals and vacuum and high-temperature systems, generated consolidated sales revenues of EUR 38.7 million and operating earnings (EBIT) of EUR -5.1 million in the first half of 2014. Consolidated sales revenues are up significantly on the figure for the previous year (EUR 29.6 million) while operating earnings were essentially squeezed by impairment losses in the Semiconductor Systems business unit. The gross margin improved significantly as against the first half of 2013 at 20.5% (previous year: 7.5%).

As a result of the greater business volume, total assets were up slightly as of June 30, 2014 at EUR 96.0 million (December 31, 2013: EUR 92.4 million). Equity amounted to EUR 46.2 million after EUR 50.3 million as of December 31, 2013 and the equity ratio was 48.2% (December 31, 2013: 54.5%).

An operating cash flow of EUR -10.5 million was generated in the first six months of 2014 (H1 2013: EUR -1.6 million). This figure fluctuates heavily from one reporting period to the next for the Vacuum Systems and Crystal Growing Systems business units on account of the project nature of orders.

Incoming orders

In the first six months of 2014, incoming orders for the PVA TePla Group were down slightly on the previous year at EUR 30.9 million (EUR 32.3 million). At least in the first half of 2014, the moderate recovery hinted at in the second half of 2013 did not continue. A slight revival in incoming orders in Crystal Growing Systems and Vacuum Systems in particular is expected in the second half of the year.

Outlook for fiscal 2014

Consolidated sales revenues of between EUR 70 and EUR 80 million are forecast for the current 2014 fiscal year with operating earnings of EUR -6 million.

The half-year report is now available to download on the company's website www.pvatepla.com.

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