

Press Release

Wettenberg, May 8, 2015

PVA TePla publishes business figures for Q1 2015

- Consolidated sales revenues of EUR 16.7 million (previous year: EUR 19.1 million)
- Incoming orders of EUR 22.2 million (previous year: EUR 16.1 million)
- Order backlog of EUR 43.8 million (December 31, 2014: EUR 37.9 million)
- EBIT of EUR -0.8 million (previous year: EUR -0.6 million)
- Equity ratio of 43.6% (December 31, 2014: 43.6%)

Sales revenues and earnings

PVA TePla AG, Wettenberg, a manufacturer of systems for the production of industrial crystals and vacuum and high-temperature systems as well as plasma systems and systems for non-destructive quality inspections, generated consolidated sales revenues of EUR 16.7 million and operating earnings (EBIT) of EUR -0.8 million in the first quarter of 2015. The decline in sales revenues as against the previous year is due to the low order backlog as at December 31, 2014, with which the PVA TePla Group started the new fiscal year. The level of incoming orders achieved in the first quarter – particularly orders for vacuum systems – will contribute to sales revenues mainly starting from the third quarter. Operating earnings were primarily negatively impacted by underutilization of capacity in the Industrial Systems division at the start of the year. Taking into account sales revenues and earnings to be generated from the orders

obtained in the first quarter, the company will be able to move back into the black starting from the third quarter.

Incoming orders

In the first three months of 2015, incoming orders for the PVA TePla Group amounted to EUR 22.2 million and were considerably higher than the previous year's level of EUR 16.1 million. The book-to-bill-ratio stood at 1.3 (previous year: 0.8). Both divisions made an equal contribution to the rise in incoming orders.

Net asset situation

Total assets were up slightly as of March 31, 2015 at EUR 88.6 million (December 31, 2014: EUR 89.0 million). Equity declined slightly to EUR 38.7 million (previous year: EUR 38.8 million) on account of the net loss for the period of EUR -0.5 million (previous year: EUR -0.7 million). The equity ratio is unchanged at 43.6%.

Cash flow from operating activities amounted to EUR +0.7 million in the first three months of 2015 (Q1 2014: EUR -4.8 million). This figure is subject to increased fluctuation from one reporting period to the next for the Vacuum Systems and Crystal Growing Systems business units on account of the project nature of orders. The liquidity situation of the PVA TePla Group is positive and the leverage measured by total assets is at 7.2%.

Outlook for fiscal 2015

Consolidated sales revenues of between EUR 70 million and EUR 80 million and break-even EBIT are still anticipated for fiscal year 2015.

The quarterly report is now available to download on the company's website www.pvatepla.com.

For further information please contact:

Dr. Gert Fisahn
Investor Relations
PVA TePla AG
Tel: +49(0)641/68690-400
gert.fisahn@pvatepla.com
www.pvatepla.com