

Press Release

Wettenberg, November 6, 2015

PVA TePla: Publication of figures for first nine months of 2015

- Incoming orders of EUR 77.8 million (previous year: EUR 56.1 million)
- Order backlog of EUR 64.3 million (previous year: EUR 41.4 million)
- Consolidated sales revenues of EUR 51.6 million (previous year: EUR 57.9 million)
- EBIT of EUR -1.5 million (previous year: EUR -5.1 million)
- Equity ratio of 40.3% (December 31, 2014: 43.6%)

Sales revenues and earnings

PVA TePla AG, Wettenberg, a manufacturer of systems for the production of industrial crystals, vacuum and high-temperature systems, plasma systems and facilities for non-destructive quality testing, generated consolidated sales revenues of EUR 51.6 million (previous year: EUR 57.9 million) in the first nine months of 2015, which were influenced by weak incoming orders in the second half of 2014 and the start of 2015. At EUR -1.5 million, operating earnings were squeezed by the underutilization of capacity and isolated warranty provisions in the plasma systems business unit. The operating earnings for the third quarter – now in positive territory at EUR 0.5 million – highlight the effect of the restructuring measures.

Incoming orders

Incoming orders in the PVA TePla Group amounted to EUR 77.8 million in the first nine months of 2015, and were therefore 39% higher than incoming orders in the same period of the previous year (EUR 56.1 million). The book-to-bill ratio of 1.5 (previous year: 1.0) emphasizes the growth in which both business units have participated.

Net asset situation

Total assets amounted to EUR 91.8 million as of September 30, 2015, up on the figure as of December 31, 2014 [previous year]. Equity declined slightly to EUR 37.0 million (previous year: EUR 38.8 million) on account of the net loss for the period of EUR 2.1 million (previous year: EUR -4.8 million); the equity ratio was down at 40.3% (previous year: 43.6%).

An operating cash flow of EUR +0.2 million was generated in the first nine months of 2015 (previous year: EUR -8.3 million). The net financial position (cash and cash equivalents less current and non-current financial liabilities) was EUR -8.1 million (December 31, 2014: EUR -6.9 million).

Outlook for fiscal 2015

Consolidated sales revenues of between EUR 70 million and EUR 80 million and almost balanced operating earnings are still forecast for fiscal 2015. If the planned sale of existing systems in stock is not implemented before the end of the fiscal year, a moderate downturn in earnings is anticipated.

The quarterly report is now available to download on the company's website www.pvatepla.com.

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