

Press Release

Wettenberg, March 23, 2016

PVA TePla: Publication of 2015 Annual Report and Outlook for 2016

Fiscal 2015: Turnaround achieved and forecast confirmed

- Consolidated sales revenues of EUR 71.5 million (previous year: EUR 71.9 million)
- Incoming orders of EUR 101.5 million (previous year: EUR 67.2 million)
- Order backlog of EUR 67.8 million (previous year: EUR 37.9 million)
- EBIT of EUR +0.1 million (previous year: EUR -6.3 million)
- Equity ratio of 43.0% (previous year: 43.6%)

PVA TePla AG, Wettenberg, a manufacturer of systems for the production of industrial crystals and vacuum and high-temperature systems as well as plasma systems and systems for non-destructive quality inspections, generated consolidated sales revenues of EUR 71.5 million and broke even with EBIT of EUR +0.1 million in 2015 after two years of losses. The gross margin improved to 23.3% in 2015 as against 19.2% in the previous year. For the first time, break-even sales revenue is less than EUR 75 million. With the relocation of PVA MPS from Kirchheim near Munich to the central location in Wettenberg that was resolved in February of the current year, the next steps have already been taken to reduce break-even sale revenue to less than EUR 70 million in the future.

Incoming orders and order backlog: Good starting position for 2016

In fiscal 2015, the order backlog of EUR 101.5 million was up 50% on the previous year's level (EUR 67.2 million). The book-to-bill-ratio at Group level reached 1.4 (previous year: 0.9). Both business units – Industrial Systems and Semiconductor Systems – generated considerably higher incoming orders. The order backlog of the two business units accordingly also developed positively, rising by 80% year-on-year to EUR 67.8 million (previous year: EUR 37.9 million) as at December 31, 2015.

Total assets roughly matched the previous year's level at EUR 88.3 million (previous year: EUR 89.0 million). As a result of the net loss for the period of EUR 1.4 million, the equity ratio fell from 43.6% to 43.0%.

Operating cash flow amounted to EUR +5.4 million (previous year: EUR -4.5 million) due to positive EBITDA, the improvement in the working capital ratio, and high incoming orders in the second half of 2015. Cash and cash equivalents increased to EUR 6.5 million (previous year: EUR 5.7 million) as at December 31, 2015 as a result of the operating cash flow.

Outlook for fiscal 2016: Increase in sales revenues and earnings

Consolidated sales revenues of between EUR 80 and EUR 90 million, EBITDA of between EUR 4 and EUR 6 million and EBIT of between EUR 2 and EUR 4 million are forecasted for fiscal 2016.

The annual report is now available to download on the company's website www.pvatepla.com. A press conference and analysts' meeting to comment on the past

fiscal year and the prospects for further development will be held in Frankfurt on March 24, 2016.

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