

Press Release

Wettenberg, August 12, 2016

PVA TePla: Publication of figures for first half of 2016

- Consolidated sales revenues of EUR 38.8 million (previous year: EUR 33.5 million)
- Gross profit at EUR 9.3 million (previous year: EUR 6.7 million)
- EBIT of EUR 0.6 million (previous year: EUR -2.0 million)
- Incoming orders of EUR 35.8 million (previous year: EUR 56.3 million)
- Order backlog of EUR 64.9 million (previous year: EUR 61.1 million)
- Equity ratio of 41.3% (December 31, 2015: 43.0%)

Sales revenues and operating earnings

PVA TePla AG, Wettenberg, a manufacturer of systems for the production of industrial crystals and vacuum and high-temperature systems as well as plasma systems and systems for non-destructive quality inspections, generated consolidated sales revenues of EUR 38.8 million (previous year: EUR 33.5 million) in the first half of 2016. Despite the negative impact of around EUR 0.7 million from relocating the subsidiary PVA Metrology & Plasma Systems GmbH to Wettenberg, operating earnings (EBIT) amounted to EUR 0.6 million (previous year: EUR -2.0 million). With a gross margin of 23.9% (previous year: 19.9%), gross profit was EUR 9.3 million (previous year: EUR 6.7 million). Due to cost reduction measures and improved capacity utilization, the gross margin is up significantly on the prior-year level.

Incoming orders/order backlog

In the first six months of 2016, incoming orders for the PVA TePla Group amounted to EUR 35.8 million (previous year: EUR 56.3 million). The book-to-bill-ratio was 0.9 (previous year: 1.7). As of June 30, 2016, the order backlog amounted to EUR 64.9 million (previous year: EUR 61.1 million).

Net asset situation

At EUR 92.8 million, total assets as of June 30, 2016 were above the level as of December 31, 2015 (EUR 88.3 million). Equity increased slightly due to the net profit for the period by EUR 0.4 to EUR 38.3 million (December 31, 2015: EUR 37.9 million). The equity ratio was 41.3%.

Operating cash flow in the first six months of 2016 amounted to EUR -6.6 million (first half of 2015: EUR -0.8 million) due to the high capital commitment to pre-financing the strong order backlog.

Outlook for fiscal year 2016

Consolidated sales revenues of between EUR 80 and EUR 90 million, EBITDA of between EUR 4 and EUR 6 million, and EBIT of between EUR 2 and EUR 4 million are still expected for fiscal year 2016.

The interim report is now available to download on the company's website www.pvatepla.com.

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