

## Press Release

Wettenberg, May 10, 2019

### **PVA TePla Q1-2019 :**

#### **More than 50% revenue growth Significantly improved earnings margin Record order backlog**

- Consolidated sales revenues Q1 2019: EUR 29.4 million [Q1 2018: EUR 19.1 million]
- Incoming orders Q1 2019: EUR 61.6 million [Q1 2018: EUR 39.0 million]
- Order backlog as at March 31, 2019: EUR 203.3 million [December 31, 2018: EUR 171.5 million]
- EBITDA Q1 2019: EUR 2.3 million [Q1 2018: EUR 1.2 million]

The PVA TePla Group, Wettenberg, closed the first quarter of 2019 with growth in sales revenues of 54% to EUR 29.4 million. Sales revenues in the Semiconductor Systems division nearly doubled (+90%), while the Industrial Systems division also reported encouraging revenue growth of 14%.

Incoming orders climbed by almost 60% year-on-year to EUR 61.6 million, more than double the level of sales revenues. Both divisions contributed to the significant in-

crease in the order volume. The Industrial Systems division won new orders for high-temperature processing systems in Asia, while the positive order situation in the Semiconductor Systems division reflects the strong demand for crystal growing systems and metrology systems. The order backlog increased by 18% in just three months to a new record of EUR 203 million, which will support the PVA Group's growth into 2021.

Despite the typical negative seasonal effects in the first months of the year, both segments enjoyed profitable growth. The consolidated operating result before depreciation and amortization of EUR 2.3 million (previous year: EUR 1.2 million) is reflected in an improved EBITDA margin of 7.9% (previous year: 6.4%). EBIT amounted to EUR 1.4 million (previous year: EUR 0.6 million).

"The excellent start we have made to fiscal year 2019 confirms the strong growth potential of the PVA Group in a market environment that remains dynamic," emphasized Alfred Schopf, Chief Executive Officer of PVA TePla. "It also reflects the partnerships and framework agreements we concluded in markets such as Asia in the previous year."

Following the good start to fiscal year 2019, the Management Board of PVA TePla AG is confirming its existing full-year forecast for 2019, with consolidated revenue in the region of EUR 125 million and EBITDA in the region of EUR 15.0 million.

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