

Press Release

Wettenberg, August 9, 2019

PVA TePla ends first six months with surge in sales revenues and earnings

Sales revenues rise by 65% EBITDA triples Further upturn in incoming orders

- Consolidated sales revenues H1 2019: EUR 63.3 million [H1 2018: EUR 38.2 million]
- EBITDA H1 2019: EUR 7.6 million [H1 2018: EUR 2.0 million]
- Incoming orders H1 2019: EUR 89.4 million [H1 2018: EUR 76.5 million]
- Order backlog as of June 30, 2019: EUR 197.4 million [June 30, 2018: EUR 171.1 million]

The PVA Group made excellent progress in the first half of fiscal 2019. Consolidated sales revenues increased by more than 65% year-on-year to EUR 63.3 million (previous year: EUR 38.2 million). The key revenue drivers in the first half of the year were crystal growing systems for the wafer industry and vacuum systems for various industrial segments.

The strong demand for the PVA Group's technologies and solutions is also reflected in its incoming orders, with new orders from current operating business of EUR 89.4 million (previous year: EUR 76.5 million). All business units contributed to this. The PVA Group's order backlog as of June 30 therefore increased by 15% again to EUR 197.4 million compared to the already high prior-year figure of EUR 171.1 million. It forms the basis for the current growth of the PVA Group.

"Our products and solutions make us an essential part of the value chain for high-growth industries such as electromobility, microelectronics and high-performance electronics. A major growth driver is the necessary capacity expansion in wafer production," said Alfred Schopf, Chief Executive Officer of PVA TePla. "We were able to further expand our market position on the key Chinese semiconductor market."

EBITDA increased to EUR 7.6 million – more than three times the prior-year figure of EUR 2.0 million. The EBITDA margin climbed into double-digit territory at 12.0% (previous year: 5.2%). EBIT rose significantly to EUR 5.7 million (previous year: EUR 0.8 million), representing an EBIT margin of 9.1% (previous year: 2.1%).

Following the good figures for the first half of 2019, the Management Board of PVA TePla AG is confirming its previous forecast for 2019 as a whole with consolidated sales revenues in the region of EUR 125 million and operating EBITDA in the region of EUR 15.0 million.

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