

## **Press Release**

Wettenberg, June 26, 2020

### **PVA TePla holds Annual General Meeting: All draft resolutions adopted by a large majority**

The shareholders of PVA TePla AG (FWB: TPE) - a leading manufacturer of systems for semiconductor equipment - today approved all the resolutions presented by the Management Board and Supervisory Board at this year's Annual General Meeting, which was held virtually.

#### **Important resolutions:**

The following items on the agenda were approved by the company's Annual General Meeting:

- Discharge of the members of the Executive Board and the Supervisory Board for the Financial year 2019
- Election of the auditors for the Group and the AG for the 2020 financial year
- Intergroup Agreement between the AG and a subsidiary

52 percent of the share capital was represented at the Annual General Meeting, which was broadcast live in full on the Internet for shareholders.

**Extended Management Board team**

Alexander von Witzleben, Chairman of the Supervisory Board, introduced the new members of the Management Board, Dr. Andreas Mühe and Jalin Ketter.

The extended Management Board takes into account the considerable growth in the past and in the future.

**Speech of the Management Board and presentation**

CEO Alfred Schopf explained the results of the 2019 fiscal year and the first quarter of 2020, focusing on the significant increase in operating profit despite a 10% decline in sales in the first quarter of 2020. The break-even point remains below EUR 95 million and should be maintained in the medium term. In his outlook for the full year 2020, Alfred Schopf stated that a stable development is expected in the medium term and the long-term growth trend is intact. Temporary COVID-19 burdens at least in the 1st and 2nd quarter of 2020 led to delays in customer acceptance and – as a consequence – to shifts in sales and earnings. The outlook for the second half of 2020 is currently still limited due to travel restrictions, but there are no cancellations and production including Italy is working at full capacity.

The accelerated digitization is supporting demand in the end markets and the medium and long-term prospects remain robust and intact. Interesting M&A projects to complement the portfolio are in preparation.

In the second quarter of 2020, a significant increase in revenues and earnings as well as a further improvement in the EBIT margin are targeted compared to the first quarter.

**For further information, please contact:**

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