

Press Release

Wettenberg, May 6, 2021

Successful start to the year for PVA TePla with good sales revenues performance and strong orders

- Incoming orders up 53.3% year on year at EUR 25.5 million
- Sales revenues at a good level of EUR 23.8 million in Q1
- EBITDA margin rises from 9.3% to 10.2%
- Forecast for 2021 confirmed

Incoming orders and order backlog

Global advances in digitalization are continuing to having a very positive effect on the PVA TePla Group (ISIN DE0007461006), Wettenberg. The Semiconductor Systems division is particularly benefiting from this and has seen incoming orders more than double against the previous year figure. At EUR **25.5 million**, the **Group's total incoming orders were up 53.3% on the previous year's level (EUR 16.6 million)**.



The order backlog increased to EUR 127.1 million in the first quarter of 2021 (December 31, 2020: EUR 125.0 million).

Sales revenues and earnings

At EUR 23.8 million, **PVA TePla AG's** consolidated sales revenues in the first quarter were almost on a par with the previous year which had been largely unaffected by the coronavirus pandemic. EBITDA again rose year on year to 10.2%. At 5.5%, the EBIT margin reached the level of the previous year.

Silicon carbide: Key step in growth strategy

A key step in the growth strategy is taking shape in the form of the process development for manufacturing silicon carbide (SiC) crystals for the semiconductor industry, where necessary as part of a strategic partnership with other tech companies. As one of only a small number of system manufacturers for silicon carbide crystals, the PVA TePla Group provides the necessary expertise. This semiconductor model is crucial for e-mobility, which is currently gaining traction around the world, as well as for many other industrial applications.



Forecast

The Management Board confirms the current statement on business development in 2021 and continues to expect a solid fiscal year with sales revenues in the range of EUR 140 million to EUR 150 million and EBITDA between EUR 18 million and EUR 20 million.

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